



PA State System of Higher Education Board of Governors

Effective: July 1, 1983

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POLICY 1983-02-A: PURCHASING

See Also:

Adopted: June 6, 1983

Amended: May 14, 1998

A. Purchases up to and including \$10,000

1. Prudent business practices are institutionally established and followed as they relate to purchases up to and including \$10,000.
2. Purchases up to and including \$10,000 shall not require competitive bidding.
3. Service purchase contracts exceeding \$1,500 must be reviewed by legal counsel.

B. Purchases over \$10,000

Purchases over \$10,000 must be bid competitively under institutionally established business practices.

C. Institutionally Established Procedures

Each university president will submit to the chancellor within 90 days of the adoption of this policy, the document detailing the established prudent business practices followed by the university in compliance with this policy.

D. Effective Date

July 1, 1983.