## **Group Retirement Program Election Form**



Employee Name:	Personnel Number:
Retirement Plan Election (check only one):	
□ I elect the Alternative Retirement Plan (ARP)  With your selection of the ARP plan, please indicate your choice of vendor, from any of the two current vendors below. You must visit Retirement@Work to open your account with your chosen vendor, select your investments, and designate your beneficiary; you can also use retirement@work to change your vendor allocation and manage your retirement benefit. Failure to complete an application will result in contributions invested in the default target date retirement funds until you choose alternative investments.  Choose One: □ Fidelity □ TIAA	
☐ I elect the State Employees Retirement System (SERS)  With your selection of SERS, you will be enrolled in the "hybrid" retirement plan in the A5 Class of service. After enrollment you will be notified by SERS and given 45 days in which you can make a one-time election to switch to A6 Class of Service hybrid plan or the Straight Investment Plan.	
Certification:  I certify that I have received information regarding the retirement plans available to employees of Pennsylvania's State System of Higher Education. I understand that I have 30 days from the date of hire or eligibility to select a retirement plan; otherwise, I will automatically be enrolled in the SERS hybrid A5 plan. Based upon the information provided and with full knowledge of the options available to me, I hereby have made my choice of retirement plan. I understand that this election is final and binding, and that I cannot change retirement plans after I have made my choice even if I leave State System employment and return to work at a later time.	
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Public School Employees' Retirement System (PSERS) - If you are a current member of the Public School Employees' Retirement System (PSERS), you may elect to continue your enrollment with PSERS. Contact your Human Resources department for information.