

**System-Financed Facilities Project  
Council of Trustees' Approval  
SAMPLE RESOLUTION**

To approve \_\_\_\_\_ University of Pennsylvania's undertaking a System-financed facilities project (describe the type of project, such as auxiliary facilities project for \_\_\_\_\_; infrastructure or land improvement project for \_\_\_\_\_; or other facilities project for \_\_\_\_\_).

WHEREAS, \_\_\_\_\_ University of Pennsylvania has demonstrated a need for (construction/major renovation) of (select appropriate project description similar to the following: \_\_\_\_\_ additional/existing dining, residence hall, student union space; infrastructure repairs or replacement; land improvements; or other project need, as described above); and

WHEREAS, the university has provided a viable financial plan for funding the project; and

WHEREAS, the Council will ensure that funding will be available or fees will be established at such rates as to finance the project adequately.

NOW, THEREFORE, BE IT RESOLVED, that we, the Council of Trustees, approve the undertaking of a System-financed capital facilities project for (project title) \_\_\_\_\_; and further do hereby authorize the president of \_\_\_\_\_ University of Pennsylvania to affix our signature to a standard Loan Covenant Agreement for financing the project.

Approved: \_\_\_\_\_

\_\_\_\_\_ For the Council of Trustees