



PA State System of Higher Education Board of Governors

Effective: October 20, 1994

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Policy 1994-01: Administration of the Keystone Recreation, Park, and Conservation Fund (Act 50 of 1993)

See Also:

Adopted: October 20, 1994

Amended:

A. Policy

On behalf of the Board of Governors, the chancellor shall administer the funds provided by Act 50 of 1993 for deferred maintenance, allocating the funds received proportionately according to the plant operations and maintenance component of the System's allocation formula. Annually, by October 15th of each year, the State System universities shall report monies expended from the allocated funds for deferred maintenance projects from the previous fiscal year. Maintenance projects undertaken with funding provided from Act 50 of 1993 shall be administered in accordance with provisions of the Act, implementing rules and regulations, and applicable State System policies.

B. Background

Act 50 of 1993, known as the Keystone Recreation, Park, and Conservation Fund Act (hereinafter called the Fund), allocates 18% of the realty transfer tax revenues allotted to the Fund to the State System of Higher Education for use for deferred maintenance projects. This funding is provided to supplement the monies allocated by the State System institutions from their annual education and general appropriations and tuition revenues.

C. Purpose

This policy assigns authority for administering the applicable provisions of Act 50 of 1993 and establishes responsibilities and procedures for implementing the program within the State System of Higher Education.

D. Definitions

The definitions applicable to this policy are as contained in Act 50 of 1993 and the implementing rules and regulations.

E. Procedures

1. Project Identification - State System universities shall determine the deferred maintenance projects, as defined in implementing regulations, to be accomplished by the funding annually from the Keystone Recreation, Park, and Conservation Fund Act.
2. Allocation of Funds Received - The Office of the Chancellor shall allocate the monies received from the Fund proportionately according to the plant operations and maintenance component of the State System allocation formula, as received.
3. Report of Expenditures - By October 15th annually, the State System universities shall report to the chancellor the monies expended from the funds received in the prior fiscal year for each project. The report should note separately the funds expended for administrative expenses that are limited by Act 50 of 1993 to 5% of the funding received. The report should identify the project title that identifies the type of work accomplished, the total project cost, and the amount expended in the previous fiscal year. In accordance with the provisions of the Act, the chancellor shall submit an annual report to the governor and general assembly of projects and services provided by funding from Act 1993-50.