

Board of Governors Meeting

July 2026



Pennsylvania's
STATE SYSTEM
of Higher Education



Pennsylvania's
STATE SYSTEM
of Higher Education



Board of Governors Meeting

July 9, 2026

System Office | 2300 Vartan Way, Suite 207 | Harrisburg, PA 17110

AGENDA

1. Roll call
2. Remarks by the Chair
3. Remarks by union leaders
4. Remarks by PACT president
5. Public comment
6. Consent agenda
These items will be considered in one motion unless a member requests an item be removed for individual consideration. Items marked as “FYI” require no action.
 - a. Meeting minutes (pg. 5)
 - b. Committee assignments (pg. 8)
 - c. Bond refunding (pg. 9)
 - d. FYI (no action required): Academic program changes (pg. 12)
7. Remarks by the Chancellor
8. Governance and Leadership Committee
 - a. Student trustee appointment (pg. 24)
9. Board consideration:
 - a. Approval of committee actions
 - b. Preliminary budget approval (pg. 30)
 - c. Appropriation allocation (pg. 53)
 - d. Tuition (pg. 54)
 - e. Election of officers (pg. 55)
 - f. Board resolutions
10. Other business
11. Adjournment

Executive Session may be called as needed

CONSENT AGENDA



Pennsylvania's
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of Higher Education

Board of Governors
Pennsylvania's State System of Higher Education
Meeting Minutes
317th Meeting
Thursday, April 16, 2026
9:00 a.m.
Alexander Grass Campus
Harrisburg, PA

ATTENDING:

Board of Governors:

Robert W. Bogle
Representative Tim Briggs
Dr. Quintin Bullock
Richard Caruso
Dr. Brandon Danz
William Gindlesperger
Abigail Hancox, student member
Senator Art Haywood
Dr. Lynette Kuhn, Designee for Carrie Rowe
David Maser (Vice Chair)
Erin Marsicano, Designee for Senator Lynda Schlegel Culver
Katharine Paisley, Designee for the Governor
Mark-handy Phanor, student member
Representative Brad Roae
Dr. Cynthia D. Shapira (Chair)
Ali Sina Sharifi, student member
Samuel H. Smith (Vice Chair)
Dr. Robert Traynham
Secretary Neil Weaver

Also, in attendance was Faculty Liaison, Dr. Jamie Phillips.

Chair Cindy Shapira called the meeting to order at 9:03 a.m.

Attendance was taken; a quorum of the Board was present.

CHAIR'S REMARKS *(Full remarks in video archive)*

Chair Shapira marked the close of the academic year, encouraging students to finish strong and prepare for their next steps. She thanked faculty and staff for their dedication to student success, and the meaningful skills students are gaining.

REMARKS BY UNION LEADERS *(Full remarks in video archive)*

Dr. Ken Mash, President, on behalf of the Association of Pennsylvania State College & University Faculties; he yielded to Dr. Jessica Hughes, Millersville University

PUBLIC COMMENT *(Full remarks in video archive)*

Dr. Jill Craven, Retiree, Millersville University

REMARKS BY PACT PRESIDENT *(Full remarks in video archive)*

Dr. Rich Frerichs, President, on behalf of the Pennsylvania Association of Councils of Trustees

CONSENT AGENDA *(Full remarks in video archive)*

- Meeting Minutes – February 12, 2026
- Reappointment of Student Board Member
- Update on Academic Program Changes (Informational-Only)

MOTION: CHAIR SHAPIRA MOVED THAT THE CONSENT AGENDA BE APPROVED AS PRESENTED.

Voice vote. No opposition. The motion passed.

PRESENTATION OF THE ALI- ZAIDI AWARD *(Full remarks in video archive)*

The Board of Governors recognized Slippery Rock University student Abby Becker as the 2026 recipient of the Syed R. Ali-Zaidi Award for Academic Excellence and approved presentation of a \$2,500 award. Funding for this academic excellence award was made possible through gifts from Dr. Ali-Zaidi, Highmark Inc., and the State System Foundation, Inc.

GOVERNANCE AND LEADERSHIP COMMITTEE *(Full remarks in video archive)*

Roll call was conducted at the request of Committee Chair Smith, and the following members were present: David Maser, Abigail Hancox, Robert Traynham, Cynthia Shapira (ex-officio), and President Karen Riley (non-voting president liaison).

MOTION: COMMITTEE CHAIR MOVED THAT THE BOARD APPOINTS:

- **KAITLYN MACAULEY TO THE KUTZTOWN UNIVERSITY COUNCIL OF TRUSTEES,**
- **EMMA KILLMEYER TO THE MILLERSVILLE UNIVERSITY COUNCIL OF TRUSTEES,**
- **ADDISON GREGORY AND RAEHEL BRAUN TO THE PENNWEST UNIVERSITY COUNCIL OF TRUSTEES,**
- **HENRY MOHL TO THE SHIPPENSBURG UNIVERSITY COUNCIL OF TRUSTEES,**
- **ALEX MOMYER TO THE SLIPPERY ROCK UNIVERSITY COUNCIL OF TRUSTEES, AND**
- **LYLAH SHOTTO TO THE WEST CHESTER UNIVERSITY COUNCIL OF TRUSTEES.**

Voice vote of the committee. No opposition. The motion passed.

MOTION: COMMITTEE CHAIR MOVED THAT THE BOARD APPOINTS BRENNA MCGOWAN OF KUTZTOWN UNIVERSITY AND SADE TAYLOR OF PENNWEST UNIVERSITY AS MEMBERS OF THE BOARD OF GOVERNORS IN ACCORDANCE WITH THE STATE SYSTEM'S ENABLING LEGISLATION, AS AMENDED.

Voice vote of the committee. No opposition. The motion passed.

REMARKS BY CHANCELLOR *(Full remarks in video archive)*

Chancellor Fiorentino recognized Rich Frerichs for his service and acknowledged outgoing student Board members. He emphasized the importance of the student voice and looked forward to welcoming two new student Board members. Reflecting on his first year as Chancellor, he shared that campus visits provided a valuable perspective and reaffirmed his commitment to the System. He noted pride in PASSHE's accomplishments despite ongoing challenges.

PASSHE FOUNDATION UPDATE *(Full Remarks in video archive)*

Dr. Shelley Scherer, President and CEO, reviewed the Foundation's evolution since its launch in the 1980s and highlighted the recently adopted strategic plan, 2030 Vision for Impact, which positions the Foundation to strengthen connections between education and opportunity.

BOARD CONSIDERATION *(Full remarks in video archive)*

MOTION: CHAIR SHAPIRA MOVED THAT THE BOARD APPROVES THE GOVERNANCE AND LEADERSHIP COMMITTEE ACTIONS AS PRESENTED.

- Student trustee appointments
- Student board member appointments

Voice vote of the Board. No opposition. The motion passed.

APPOINTMENT OF COMMONWEALTH UNIVERSITY PRESIDENT *(Full Remarks in video archive)*

MOTION: THAT THE BOARD APPROVES THE APPOINTMENT OF DR. JEFF OSGOOD AS PRESIDENT OF COMMONWEALTH UNIVERSITY OF PENNSYLVANIA EFFECTIVE APRIL 17, 2026, AND AUTHORIZES THE CHAIR AND CHANCELLOR TO EXECUTE THE NECESSARY DOCUMENTS.

Voice vote of the Board. No opposition. The motion passed.

RESOLUTIONS HONORING SERVICE *(Full Remarks in video archive)*

The Board acknowledged the contributions of Dr. Rich Frerichs, outgoing President of the Pennsylvania Association of Councils of Trustees, for his service. The Board also acknowledged the service of outgoing student members Abigail Hancox and Mark-Handy Phanor.

ADJOURNMENT

For the record, Chair Shapira reported that the Board of Governors met in executive session on April 1 from 8:30 a.m. to 10:30 a.m. and April 15 from 3:15 p.m. to 4:10 p.m. to discuss personnel and contractual matters.

The meeting adjourned at 10:53 a.m.

ATTEST:

Randy A. Goin, Ph.D.
Deputy Chancellor

Meeting webcast is available here: [BOG Meeting 04-16-2026](#)



Board of Governors Committee Assignments

Changes shown in red

Student Success Committee

Representative Timothy P. Briggs
 Sen. Lynda Schlegel Culver
 Dr. Brandon Danz, Committee Chair
 Senator Art Haywood
 Lynette Kuhn (Designee for Secretary of Education)
 David Maser
 Marian D. Moskowitz, Committee Vice Chair
 Dr. Cynthia D. Shapira
 Sade Taylor (PennWest Student)
 President Philip Cavalier (nonvoting president liaison)

University Success Committee

Dr. Quintin Bullock, Committee Chair
 Rich Caruso
 William A. Gindlesperger
 Secretary Akbar Hossain (designee for the Governor)
 Representative Brad Roae
 Dr. Cynthia D. Shapira
 Ali Sina Sharifi (Shippensburg student)
 Secretary Neil R. Weaver, Committee Vice Chair
 President Charles E. Patterson (nonvoting president liaison)

Governance and Leadership Committee

David M. Maser
 Brenna McGowan (Kutztown Student)
 Dr. Cynthia D. Shapira
 Samuel H. Smith, Committee Chair
 Dr. Robert Traynham
 President Karen Riley (nonvoting president liaison)

Audit, Compliance, and Risk Committee

Robert W. Bogle
 Dr. Brandon Danz
 William Gindlesperger, Committee Chair
 Dr. Cynthia D. Shapira
 President Kenneth Long (nonvoting president liaison)

Board of Governors Meeting
July 9, 2026

SUBJECT: Authorization to issue refunding bonds in FY 2026-27

UNIVERSITIES AFFECTED: All

BACKGROUND: Opportunities may arise during the year to refund all or part of certain State System bond issues. The window of opportunity often opens and closes in a matter of days or weeks, and missing the window could cost the State System millions of dollars in lost debt service savings. The Treasury staff monitors these market conditions and alerts the Board of Governors when the environment may provide debt service savings. The Internal Revenue Service requires the governing board to pass a resolution authorizing issuance of bonds. It is prudent management for the Board to authorize the chancellor to direct issuance of refunding bonds only when market conditions provide significant savings. It is common for this type of resolution to contain minimum savings limits and an expiration date, so control of the bond issuance process is maintained.

This Board action will authorize the Office of the Chancellor to issue refunding bonds during fiscal year 2026/27 based upon market conditions to maximize present value savings, provided that the net present value savings equal or exceed 4 percent and will establish an expiration date for this authorization of June 30, 2027.

In keeping with the State System's practice of minimizing expense and risk, the bond issue will be competitively bid. Since the State System does not possess statutory bonding authority, the bonds will be issued through the Pennsylvania Higher Educational Facilities Authority. The bonds will be a general obligation of the State System.

MOTION: That the Board adopts the attached resolution to authorize future issuance of refunding bonds when market conditions permit and after the executive vice chancellor consults with the chair of the University Success Committee.

Supporting Documents Included: Resolution Authorizing Issuance of Refunding Bonds by the Pennsylvania Higher Education Facilities Authority

Other Supporting Documents Available: N/A

Prepared by: Sharon Minnich (sminnich@passhe.edu)

Resolution Authorizing Issuance of Refunding Bonds by the Pennsylvania Higher Educational Facilities Authority

WHEREAS, the State System of Higher Education of the Commonwealth of Pennsylvania (the “System”) desires that the Pennsylvania Higher Educational Facilities Authority (the “Authority”) undertake a project (the “Project”) consisting of the issuance of bonds (the “Refunding Bonds”) to refund all or a portion of various series of bonds issued by the Authority on behalf of the System (the “Prior Bonds”); and

WHEREAS, the Board of Governors of the System (the “Board”) has determined that it is desirable to authorize the chancellor to proceed with the issuance of the Refunding Bonds when market conditions permit, as long as the net present value savings on the Refunding Bonds equal or exceed 4 percent, and that this authorization will expire June 30, 2027; and

WHEREAS, the Authority will lend the proceeds of the Refunding Bonds to the System to finance the costs of the Project and to pay expenses incidental to issuance of the Refunding Bonds; and

WHEREAS, the obligation of the System to repay the Refunding Bonds will be described in and evidenced by a Loan Agreement, as supplemented (the “Loan Agreement”), between the Authority, as lender, and the System, as borrower, pursuant to which the System will pledge the full faith and credit of the System as security for repayment of the obligation; and

WHEREAS, the Loan Agreement will be assigned by the Authority as security for the Refunding Bonds pursuant to a Trust Indenture, as supplemented (the “Indenture”), between the Authority and the accepted trustee; and

WHEREAS, the Authority will, by public invitation, solicit and receive competitive bids from underwriters for the purchase of the Refunding Bonds, which bids will contain, among other terms, proposed interest rates on the Refunding Bonds.

NOW, THEREFORE, BE IT RESOLVED, that the Board hereby authorize the chancellor to proceed with issuance of the Refunding Bonds by the Authority when market conditions permit, provided that the net present value savings on the Refunding Bonds equal or exceed 4 percent, and that this authorization will expire June 30, 2027; and be it

RESOLVED, that the Board hereby delegate to the chancellor or executive vice chancellor the power to accept bids for purchase of the Refunding Bonds from underwriters and to determine the principal amount of the Refunding Bonds to be issued by the Authority, the rates of interest, dates of maturity, provisions for optional or mandatory redemption, and other details, such approval to be evidenced by acceptance of the bid for purchase of the Refunding Bonds by the Authority and the System; and be it

RESOLVED, that the Board hereby authorize pledging the System's full faith and credit to repayment of the Refunding Bonds, as provided in the Loan Agreement, and hereby authorize and direct the chancellor or executive vice chancellor to execute, acknowledge, and deliver, and any Responsible Officer, as defined in the Indenture, to attest such signature to a supplement to

the Loan Agreement in such form as the officers executing it may approve, such approval to be conclusively evidenced by execution thereof; and be it

RESOLVED, that any Responsible Officer is hereby authorized and empowered to approve the content of the Preliminary Official Statement and the Official Statement of the Authority relating to issuance of the Refunding Bonds as to information concerning the System and its affairs; and be it

RESOLVED, that any Responsible Officer is hereby authorized and directed to take such further action and to execute and deliver such other instruments and documents as may, in his or her judgment or upon advice of counsel, be necessary or advisable to effect issuance of the Refunding Bonds by the Authority, the intent of this Resolution, and the transactions contemplated.

Secretary to the Board

Chair of the Board

Date

PASSHE Academic Program Changes April/May/June 2026

Program Action	Modality requested/Notes	University	Program Type	Program Name	Concentration Name	Award
Moratorium		Commonwealth	Concentration	Media and Journalism, BA	Journalism	Concentration
Moratorium		Commonwealth	Concentration	Media and Journalism, BA	Public Relations/Strategic Communications	Concentration
Moratorium		Commonwealth	Concentration	Media and Journalism, BA	Emergent Media	Concentration
Moratorium		Commonwealth	Concentration	Media and Journalism, BA	Media Production	Concentration
Change in Delivery Method	F2F to Online 100%	Kutztown	Concentration	Secondary Education, MED	Curriculum & Instruction	Concentration
Moratorium		Shippensburg	Major	Literacy		MED
Change in Number of Credits	From 36 to 30	Shippensburg	Major	Business Administration		MBA
Change in Number of Credits	From 12 to 9	Shippensburg	Concentration	Business Administration, MBA	Marketing	Concentration
Change in Number of Credits	From 12 to 9	Shippensburg	Concentration	Business Administration, MBA	Management Information Systems	Concentration
Change in Number of Credits	From 12 to 9	Shippensburg	Concentration	Business Administration, MBA	Finance	Concentration
Change in Number of Credits	From 12 to 9	Shippensburg	Concentration	Business Administration, MBA	Supply Chain Management	Concentration
Moratorium		Commonwealth	Concentration	Visual Arts, BA	Sculpture	Concentration
Moratorium		Commonwealth	Concentration	Visual Arts, BA	Fabric Design	Concentration
Moratorium		Commonwealth	Concentration	Visual Arts, BA	Photography	Concentration
Moratorium		Commonwealth	Concentration	Visual Arts, BA	Printmaking	Concentration
Moratorium		Commonwealth	Concentration	Visual Arts, BA	Digital Media	Concentration
Moratorium		Commonwealth	Concentration	Visual Arts, BA	Ceramics	Concentration
Moratorium		Commonwealth	Concentration	Visual Arts, BFA	Drawing	Concentration
Moratorium		Commonwealth	Concentration	Visual Arts, BFA	Painting	Concentration
Moratorium		Commonwealth	Concentration	Visual Arts, BFA	Photography	Concentration
Moratorium		Commonwealth	Concentration	Visual Arts, BFA	Sculpture	Concentration
Moratorium		Commonwealth	Concentration	Visual Arts, BFA	Printmaking	Concentration

Moratorium		Commonwealth	Concentration	Visual Arts, BFA	Fabric Design	Concentration
Moratorium		Commonwealth	Concentration	Visual Arts, BFA	Graphic Design	Concentration
Moratorium		Commonwealth	Concentration	Visual Arts, BFA	3D Media	Concentration
Moratorium		Commonwealth	Concentration	Visual Arts, BFA	2D Media	Concentration
Moratorium		Commonwealth	Concentration	Visual Arts, BFA	Art History	Concentration
Moratorium		Commonwealth	Concentration	Visual Arts, BA	Graphic Design	Concentration
Moratorium		Commonwealth	Concentration	Visual Arts, BA	Art History	Concentration
Moratorium		Commonwealth	Concentration	Visual Arts, BA	Drawing	Concentration
Moratorium		Commonwealth	Concentration	Visual Arts, BA	Painting	Concentration
Moratorium		Commonwealth	Concentration	Communication Studies, BA	Organizational	Concentration
Moratorium		Commonwealth	Concentration	Communication Studies, BA	Interpersonal Communication	Concentration
Moratorium		Commonwealth	Concentration	Communication Studies, BA	Leadership and Public	Concentration
Moratorium		Slippery Rock	Concentration	Chemistry, BS	Forensic	Concentration
Moratorium		Slippery Rock	Certificate	Latin American Studies		Sub-Bacc Certificate
New Minor	F2F	Slippery Rock	Minor	Sports Production and		Minor
Name Change		Slippery Rock	Major	Public Health		BS
Name Change		Slippery Rock	Concentration	Chemistry, BS	Pre-Health Professions	Concentration
Moratorium		PennWest	Minor	Special Education		Minor
New Certificate	Online 100%	PennWest	Certificate	Special Education		Sub-Bacc Certificate
Moratorium		Kutztown	Minor	Disability Studies		Minor
New Certificate	Online 100%	PennWest	Certificate	School Nurse		Sub-Bacc Certificate
New Concentration	Online 100%	Shippensburg	Concentration	Business Administration, MBA	Artificial Intelligence (AI) for	Concentration
Moratorium		Commonwealth	Concentration	Criminal Justice, BS	Conservation Law	Concentration
Moratorium		Commonwealth	Concentration	Early Childhood Education Grades PreK-4, BSED	Education of the Deaf and Hard of Hearing	Concentration
Moratorium		Commonwealth	Certificate	Early Childhood Curriculum and Assessment for Early Care and		Sub-Bacc Certificate
Moratorium		Commonwealth	Certificate	Early Childhood Development, Education, and Family		Sub-Bacc Certificate
Moratorium		Commonwealth	Major	Environmental Technology		AAS
Moratorium		Commonwealth	Minor	German and Central European		Minor
Moratorium		Commonwealth	Minor	Playwork		Minor
Moratorium		Commonwealth	Certificate	Playwork		Sub-Bacc Certificate
Discontinuance		Commonwealth	Concentration	Health Science, BS	Exercise Science (3+2)	Concentration

Discontinuance		Commonwealth	Concentration	Sport Management, BS	Accelerated Sport	Concentration
Discontinuance		Commonwealth	Concentration	Health Science, BS	Pre-Physician	Concentration
Discontinuance		Commonwealth	Concentration	Nursing, BSN	RN to BSN	Concentration
Change in Number of Credits	From 72 to 73	Commonwealth	Major	Radiologic Technology		AAS
Moratorium		Indiana	Teacher's Certification	English 7 -12		GR Teacher's Certification
New Certificate		Commonwealth	Certificate	Academic Foundations		Sub-Bacc Certificate
New Certificate		Commonwealth	Certificate	Human Creativity and Diversity		Sub-Bacc Certificate
New Certificate		Commonwealth	Certificate	Critical and Scientific		Sub-Bacc Certificate
Reactivate a Program in Moratorium		Commonwealth	Minor	Aging Studies and Gerontology		Minor
Moratorium		Commonwealth	Major	Economics		BA
Moratorium		Commonwealth	Concentration	Economics, BA	Political Economics	Concentration
Moratorium		Commonwealth	Concentration	Economics, BA	Business Economics	Concentration
Moratorium		Commonwealth	Concentration	Economics, BA	General Economics	Concentration
Moratorium		PennWest	Major	Engineering Technology		AS
Moratorium		PennWest	Concentration	Engineering Technology, AS	Computer Engineering	Concentration
Moratorium		PennWest	Concentration	Engineering Technology, AS	Robotics Engineering	Concentration
Moratorium		PennWest	Concentration	Engineering Technology, AS	Electrical Engineering	Concentration
Moratorium		PennWest	Minor	Theatre History & Literature		Minor
Moratorium		PennWest	Concentration	Integrated Business, BSBA	Event Planning and	Concentration
Moratorium		PennWest	Concentration	Integrated Business, BSBA	Management Information	Concentration
Moratorium		PennWest	Concentration	Integrated Business, BSBA	Parks and Recreation	Concentration
Moratorium		PennWest	Concentration	Communication, BS	Digital Media	Concentration
Moratorium		PennWest	Concentration	Communication, BS	Strategic Communication	Concentration
Moratorium		PennWest	Concentration	Criminal Justice, BS	Criminology	Concentration
Moratorium		PennWest	Concentration	Criminal Justice, BS	Homeland & International	Concentration
Moratorium		PennWest	Concentration	Criminology, BS	Law & Justice	Concentration
Moratorium		PennWest	Major	Commercial Music Technology		BS
Moratorium		PennWest	Concentration	Commercial Music Technology,	Commercial Music Business	Concentration
Moratorium		PennWest	Major	Digital Media Technology		AS
Moratorium		PennWest	Minor	Digital Media Technology		Minor
Moratorium		PennWest	Major	Digital Media Technology		BS

Moratorium		PennWest	Concentration	Exercise Science, BS	Human Performance and	Concentration
Moratorium		PennWest	Concentration	Exercise Science, BS	Nutrition and Fitness	Concentration
Moratorium		PennWest	Concentration	Exercise Science, BS	Exercise Physiology	Concentration
Moratorium		PennWest	Minor	Arts Administration		Minor
Moratorium		PennWest	Minor	Arabic		Minor
Moratorium		PennWest	Minor	Applied Data Analytics		Minor
Moratorium		PennWest	Minor	Athletic Coaching		Minor
Moratorium		PennWest	Minor	Creative Writing		Minor
Moratorium		PennWest	Minor	Web Programming		Minor
Moratorium		Indiana	Concentration	Instructional Design and Learning Technologies, MA	Instructional Design and Technology	Concentration
Moratorium		Indiana	Concentration	Nutrition, BS	Dietetics	Concentration
Moratorium		Indiana	Concentration	English, MA	TESOL (Teaching English to Speakers of Other	Concentration
Discontinuance		Indiana	Concentration	Theatre , BA	Musical Theatre	Concentration
Change in Delivery Method	From F2F to F2F, Online 100% and	Commonwealth	Major	Applied Exercise Physiology		MS
Discontinuance		Indiana	Concentration	Business Administration, MBA	Supply Chain Management	Concentration
Discontinuance		Indiana	Concentration	Business Administration, MBA	Professional Accountancy	Concentration
Discontinuance		Indiana	Concentration	Business Administration, MBA	Finance	Concentration
Discontinuance		Indiana	Concentration	Business Administration, MBA	Human Resources	Concentration
Discontinuance		Indiana	Concentration	Business Administration, MBA	International Business	Concentration
Discontinuance		Indiana	Concentration	Business Administration, MBA	Marketing	Concentration
Discontinuance		Indiana	Concentration	Business Administration, MBA	Entrepreneurship	Concentration
Discontinuance		Indiana	Concentration	Business Administration, MBA	Information Systems	Concentration
Moratorium		PennWest	Concentration	Chemistry, BS	Forensic Science	Concentration
Moratorium		PennWest	Major	Legal Studies		MS
Moratorium		PennWest	Concentration	Sociology, BA	Human Services	Concentration
Moratorium		PennWest	Concentration	Sociology, BA	Social Deviance	Concentration
Moratorium		Millersville	Major	Integrated Scientific		MS
New Certificate	Online 100%	Commonwealth	Certificate	Artificial Intelligence for Professional Practice		Post-Bacc GR Certificate
Name Change		Millersville	Concentration	Chemistry, BS	Environmental and Green	Concentration

Moratorium		Millersville	Concentration	Leadership for Teaching and Learning, MED	Music	Concentration
Moratorium		Millersville	Concentration	Social Studies Education,	Economics	Concentration
Moratorium		Millersville	Concentration	Social Studies Education,	Geography	Concentration
Moratorium		Millersville	Concentration	Social Studies Education,	Government	Concentration
Moratorium		Millersville	Certificate	Respiratory Therapy		Post-Bacc GR
Discontinuance		Indiana	Concentration	Communications Media, BS	News Media	Concentration
Discontinuance		Indiana	Concentration	Communications Media, BS	Media Production	Concentration
Discontinuance		Indiana	Concentration	Communications Media, BS	Media Studies	Concentration
Discontinuance		Indiana	Concentration	Communications Media, BS	Media Marketing	Concentration
Discontinuance		Indiana	Concentration	English Studies, BA	Writing Studies	Concentration
Discontinuance		Indiana	Concentration	English Studies, BA	Literature and Culture	Concentration
Discontinuance		Indiana	Concentration	Natural Science, BS	Pre-Engineering	Concentration
Discontinuance		Indiana	Concentration	Natural Science, BS	Pre-Podiatry	Concentration
Discontinuance		Indiana	Concentration	Natural Science, BS	Pre-Audiology	Concentration
Discontinuance		Indiana	Concentration	Kinesiology, Health and Sport Science, BS	Sport Management	Concentration
Discontinuance		Indiana	Concentration	Health and Wellness Education,	Community Health Education	Concentration
Discontinuance		Indiana	Concentration	Health and Wellness Education,	K-12 Teacher Education	Concentration
Discontinuance		Indiana	Concentration	Health and Wellness Education,	Adapted Physical Activity	Concentration
Discontinuance		Indiana	Concentration	Health and Wellness Education,	Community Health Education	Concentration
Discontinuance		Indiana	Concentration	Health and Wellness Education,	Teacher Education	Concentration
Discontinuance		Indiana	Concentration	Sport Science, MS	Sport Studies	Concentration
Discontinuance		Indiana	Concentration	Philosophy, BA	Philosophy, Politics, and	Concentration
Discontinuance		Indiana	Concentration	Chemistry, BS	Pre-Med	Concentration
Discontinuance		Indiana	Concentration	Chemistry, BS	Pre-pharmacy	Concentration
Discontinuance		Indiana	Concentration	Physics, BS	Applied Physics	Concentration
Discontinuance		Indiana	Concentration	Physics, BS	Pre-Engineering	Concentration
Discontinuance		Indiana	Concentration	Clinical Mental Health	Community Counseling	Concentration
Discontinuance		Indiana	Concentration	Criminology, BA	Pre-Law	Concentration
Discontinuance		Indiana	Concentration	Interdisciplinary Fine Arts, BA	Dance Arts	Concentration
Discontinuance		Indiana	Concentration	Art, BA	Art Studio	Concentration
Discontinuance		Indiana	Concentration	Art, BA	History	Concentration
Discontinuance		Indiana	Concentration	Art, MA	Art Education	Concentration

Discontinuance		Indiana	Concentration	Art, MA	Studio Track	Concentration
Discontinuance		Indiana	Concentration	Music, BA	General Music	Concentration
Discontinuance		Indiana	Concentration	Music, BA	Music Industry	Concentration
Discontinuance		Indiana	Concentration	Music, MA	Music Education	Concentration
Discontinuance		Indiana	Concentration	Music, MA	Music Performance	Concentration
Discontinuance		Indiana	Concentration	Nursing, MS	Education - Nursing	Concentration
Discontinuance		Indiana	Concentration	Nursing, MS	Nursing Administration	Concentration
Discontinuance		Indiana	Concentration	Business Education, BSED	Secondary Education -	Concentration
Discontinuance		Indiana	Concentration	Management, BS	General Management	Concentration
Discontinuance		Indiana	Concentration	Management, BS	Supply Chain Management	Concentration
Discontinuance		Indiana	Concentration	Management, BS	Entrepreneurship and Small Business Management	Concentration
Discontinuance		Indiana	Concentration	Management, BS	Pre-Law	Concentration
Discontinuance		Indiana	Concentration	Business Administration, MBA	Executive MBA	Concentration
Discontinuance		Indiana	Concentration	Accounting, BS	Pre-Law	Concentration
Discontinuance		Indiana	Concentration	Human Resource Management,	Pre-Law	Concentration
Discontinuance		Indiana	Concentration	International Business, BS	Pre-Law	Concentration
Discontinuance		Indiana	Concentration	Management Information	Pre-Law	Concentration
Discontinuance		Indiana	Concentration	Management Information	Information Systems	Concentration
Discontinuance		Indiana	Concentration	Marketing, BS	Pre-Law	Concentration
New Minor	Online 100%, F2F,	Commonwealth	Minor	European Studies		Minor
Moratorium		PennWest	Minor	Human Resource Management		Minor
Moratorium		PennWest	Certificate	Human Resource Management		Sub-Bacc Certificate
Moratorium		PennWest	Certificate	Intercollegiate Athletic		Post-Bacc GR
Change in CIP Code		Indiana	Minor	Biochemistry		Minor
Change in Number of Credits	From 39 to 24	Indiana	Concentration	Art Studio, BFA	Graphic Design and Illustration	Concentration
Change in Delivery Method	From F2F to F@F, Online 100%,	Commonwealth	Major	General Studies		AA
Change in Delivery Method	From F2F to Blended/Hybrid, F2F	Indiana	Major	Data Science and Applied Mathematics		MS
Change in Number of Credits	From 36 to 30	Millersville	Major	Technology and Innovation		MS
Moratorium		PennWest	Certificate	Remote Sensing		Sub-Bacc Certificate

Moratorium		PennWest	Minor	Sales		Minor
Moratorium		PennWest	Minor	Spanish		Minor
Moratorium		PennWest	Certificate	Spanish for the Professions		Sub-Bacc Certificate
Moratorium		PennWest	Minor	Social Media		Minor
Moratorium		PennWest	Minor	Deaf Studies		Minor
Moratorium		PennWest	Minor	Digital Marketing		Minor
Moratorium		PennWest	Minor	Parks & Recreation		Minor
Moratorium		PennWest	Minor	Personal Financial Planning		Minor
Change in Delivery	From F2F to Online	Millersville	Major	School Counseling		MED
New Concentration	Online 100%	Millersville	Concentration	Technology and Innovation, MS	Occupational Safety and Health Management	Concentration
Moratorium		Commonwealth	Major	Health & Physical Education		BS
Reactivate a Program in Moratorium		Indiana	Major	Applied Mathematics		MS
Moratorium		PennWest	Minor	Supply Chain Management		Minor
Moratorium		PennWest	Concentration	Exercise Science & Health Promotion, MS	Applied Sport Science	Concentration
Moratorium		PennWest	Concentration	Exercise Science & Health Promotion, MS	Advanced Golf Performance	Concentration
Moratorium		PennWest	Concentration	Exercise Science & Health Promotion, MS	Group Fitness Leadership	Concentration
Moratorium		PennWest	Concentration	Exercise Science & Health Promotion, MS	Nutrition	Concentration
Moratorium		PennWest	Minor	Tourism and Hospitality		Minor
Moratorium		PennWest	Minor	Earth and Space Science		Minor
Moratorium		PennWest	Certificate	Tactical Strength and		Post-Bacc GR
Moratorium		PennWest	Certificate	Wellness and Fitness		Post-Bacc GR
Moratorium		PennWest	Certificate	Wellness Coaching		Post-Bacc GR
Moratorium		Indiana	Major	Instructional Design and Learning Technologies		MA
Moratorium		Commonwealth	Concentration	Health and Physical Education,	Coaching	Concentration
Name Change		Indiana	Major	Data Science and Applied		MS
Moratorium		PennWest	Concentration	English, BA	Literary & Cultural Studies	Concentration
Moratorium		PennWest	Concentration	English, BA	Writing	Concentration

Moratorium		PennWest	Minor	Literature and Culture		Minor
Moratorium		PennWest	Minor	Management Information		Minor
Moratorium		PennWest	Minor	Museum and Gallery Studies		Minor
Moratorium		PennWest	Minor	Nutrition and Fitness		Minor
Moratorium		PennWest	Minor	Professional Writing		Minor
Moratorium		PennWest	Certificate	Spiritual, Ethical and Religious Counseling		Post-Bacc GR Certificate
Moratorium		PennWest	Certificate	Sport Psychology		Post-Bacc GR
Moratorium		PennWest	Certificate	Student Affairs Practice		Post-Bacc GR
Moratorium		PennWest	Certificate	Substance Use Disorder - Level		Post-Bacc GR
Moratorium		PennWest	Certificate	Group Fitness Leadership		Post-Bacc GR
Moratorium		PennWest	Minor	Health Sciences		Minor
Moratorium		PennWest	Concentration	Health Sciences, BS	Pre-Athletic Training	Concentration
Moratorium		PennWest	Minor	Entrepreneurship		Minor
Moratorium		PennWest	Minor	Event Planning & Management		Minor
Moratorium		PennWest	Minor	Forensic Accounting		Minor
Moratorium		PennWest	Minor	Geography		Minor
Moratorium		PennWest	Minor	Global Business		Minor
Moratorium		PennWest	Concentration	Criminal Justice & Criminology,	Criminal Justice Studies	Concentration
Moratorium		PennWest	Certificate	Data Science Certificate		Sub-Bacc Certificate
Moratorium		PennWest	Certificate	Data Science		Post-Bacc GR
Moratorium		Millersville	Concentration	Social Studies Education,	History	Concentration
Moratorium		PennWest	Certificate	Accounting Essentials		Post-Bacc GR
Moratorium		PennWest	Certificate	Advanced Golf Performance		Post-Bacc GR
Moratorium		PennWest	Certificate	AMS Datatreme		Post-Bacc GR
Moratorium		PennWest	Minor	Applied Data Analytics		Minor
Moratorium		PennWest	Minor	Climate Change		Minor
Moratorium		PennWest	Minor	Communication Sciences and		Minor
Moratorium		PennWest	Certificate	Diversity & Multicultural		Sub-Bacc Certificate
Moratorium		PennWest	Certificate	Nutrition		Post-Bacc GR
Moratorium		PennWest	Certificate	Performance Enhancement and Injury Prevention		Post-Bacc GR Certificate
Change in CIP Code		Millersville	Major	Social Studies Education		BSED
New Concentration	Online 100%	Shippensburg	Concentration	Curriculum and Instruction,	Literacy	Concentration

Name Change		Indiana	Major	Exercise Science, BS		Major
Change in Delivery Method	From F2F, Blended/Hybrid to	Shippensburg	Concentration	Marketing, BSBA	Marketing Management	Concentration
Moratorium		Shippensburg	Major	French		BA
Moratorium		Shippensburg	Major	French/Secondary Education		BA
Moratorium		PennWest	Concentration	Exercise Science and Health Promotion, MS	Wellness and Coaching	Concentration
Moratorium		PennWest	Concentration	Exercise Science and Health Promotion, MS	Wellness and Fitness	Concentration
Moratorium		PennWest	Concentration	Exercise Science and Health Promotion, MS	Tactical Strength and Conditioning	Concentration
Moratorium		PennWest	Concentration	Exercise Science and Health Promotion, MS	Sport Psychology	Concentration
Moratorium		PennWest	Concentration	Exercise Science and Health Promotion, MS	Rehabilitation Science	Concentration
Moratorium		PennWest	Concentration	Exercise Science and Health Promotion, MS	Performance Enhancement and Injury Prevention	Concentration
Change in Delivery Method	From Online 100%, Blended/Hybrid to	PennWest	Minor	Actuarial Science		Minor
Change in Delivery Method	From Online 100%, Blended/Hybrid to	PennWest	Minor	Economics		Minor
Change in Delivery Method	From F2F, Online 100% to F2F	PennWest	Minor	Marketing		Minor
Change in Delivery Method	From F2F, Online 100% to F2F	PennWest	Major	Marketing		BSBA
Change in Delivery Method	From Online 100%, F2F to Online 100%	PennWest	Certificate	Quality Assurance Technician		Sub-Bacc Certificate
New Concentration	F2F, Online 100%, Blended/Hybrid, Multi-modal/HyFlex	Commonwealth	Concentration	Business Administration, BSBA	Risk Management and Insurance	Concentration
Name Change		Indiana	Concentration	Computer Science, BS	Artificial Intelligence	Concentration
New Certificate	F2F, Blended/Hybrid	Commonwealth	Certificate	Radiation Protection		Sub-Bacc Certificate

Name Change		Indiana	Certificate	Mathematics 7-12 Teaching Certification Preparation		GR Teacher's Certification
Change in Number of	From 129 to 125	Indiana	Major	Music Education		BSED
Change in Delivery	From Online 100%	Indiana	Major	Mathematics Education		MED
Moratorium		Shippensburg	Major	Counseling, K-12 School		MED
New Minor	F2F, Online 100%,	Commonwealth	Minor	Film Studies and Media		Minor
Request to		West Chester	Major	Health and Physical Education,		BSED
Moratorium		PennWest	Certificate	Rehabilitation Science		Post-Bacc GR
Change in Delivery Method	From F2F, Online 100%,	Shippensburg	Major	Marketing		BSBA
Change in Number of	From 93 to 101	West Chester	Major	Physician Assistant Studies		MS
Change in Number of	From 30 to 30	Indiana	Major	Music		MA
Change in Number of	From 18 to 20	Indiana	Minor	Restaurant and Food Service		Minor
Change in Number of	From 48 to 60	Indiana	Major	Counselor Education and		PhD
Discontinuance		Indiana	Concentration	Kinesiology, Health and Sport Science, BS	Exercise Science	Concentration
Discontinuance		Indiana	Concentration	Kinesiology, Health and Sport Science, BS	Pre-Athletic Training	Concentration
New Certificate	F2F	Indiana	Certificate	Crimson Hawk Bridge Program		Sub-Bacc Certificate
Change in Number of	From 123 to 120	PennWest	Major	Special Education		BSED
Change in Number of	From 24 to 18	PennWest	Certificate	Legal Studies		Sub-Bacc Certificate
New Certificate	F2F	PennWest	Certificate	Artificial Intelligence and Machine Learning		Sub-Bacc Certificate
New Certificate	F2F, Blended/Hybrid	PennWest	Certificate	Visual Art		Sub-Bacc Certificate
New Certificate	Online 100%,	PennWest	Certificate	Museum and Gallery Studies		Sub-Bacc Certificate
New Certificate	F2F	PennWest	Certificate	Clinical Exercise Physiology and Strength & Conditioning		Sub-Bacc Certificate
Moratorium		PennWest	Major	Legal Studies		BA
Reactivate a Program in Moratorium		PennWest	Concentration	Criminal Justice & Criminology, MA	Criminal Justice Studies	Concentration
Name Change		PennWest	Concentration	Criminal Justice & Criminology, MA	Cyber Forensics and Fraud Investigations	Concentration
New Concentration	F2F	Shippensburg	Concentration	Counseling, MS	K-12 School Counseling	Concentration
Name Change		PennWest	Major	Applied Computer Science		BS

New Certificate	Blended/Hybrid	PennWest	Certificate	Athletic Coaching		Sub-Bacc Certificate
New Certificate	F2F, Online 100%	PennWest	Certificate	Web and Mobile Application Programming		Sub-Bacc Certificate
New Certificate	F2F	PennWest	Certificate	Computer Engineering		Sub-Bacc Certificate
New Certificate	F2F	PennWest	Certificate	Performing Arts		Sub-Bacc Certificate
New Certificate	F2F	PennWest	Certificate	Watershed Management		Sub-Bacc Certificate
New Certificate	Online 100%,	PennWest	Certificate	Weather and Climate Risk		Sub-Bacc Certificate
New Certificate	F2F	PennWest	Certificate	Nutrition & Fitness		Sub-Bacc Certificate
New Minor	F2F	Kutztown	Minor	Inclusive Education		Minor
New Certificate	F2F	PennWest	Certificate	Electrical Engineering		Sub-Bacc Certificate
Moratorium		Commonwealth	Major	Business Education		MED
Change in Number of	From 12 to 18	PennWest	Certificate	Trauma Informed Care		Sub-Bacc Certificate
Moratorium		Commonwealth	Concentration	Business Education, MED	Internship in BCIT	Concentration
Moratorium		Commonwealth	Concentration	Business Education, MED	Student Teaching in BCIT	Concentration
New Certificate	F2F	PennWest	Certificate	Pre-Optometry		Sub-Bacc Certificate
New Certificate	F2F	PennWest	Certificate	Sustainability		Sub-Bacc Certificate
New Certificate	F2F	PennWest	Certificate	Molecular Biotechnology Skills		Sub-Bacc Certificate
Reactivate a Program in Moratorium		PennWest	Minor	Personal Financial Planning		Minor
New Certificate	F2F	PennWest	Certificate	Golf Management		Sub-Bacc Certificate
New Certificate	F2F	PennWest	Certificate	Computer Science		Sub-Bacc Certificate
New Certificate	Online 100%	PennWest	Certificate	Human Performance		Sub-Bacc Certificate
New Certificate	F2F, Online 100%	PennWest	Certificate	Community Health		Sub-Bacc Certificate
New Certificate	F2F	PennWest	Certificate	Pre-Occupational Therapy		Sub-Bacc Certificate
New Certificate	Blended/Hybrid	PennWest	Certificate	Climate Variability and Impacts		Sub-Bacc Certificate
New Concentration	F2F	PennWest	Concentration	Applied Computer Science, BS	Artificial Intelligence and Machine Learning	Concentration
New Certificate	Online 100%	PennWest	Certificate	Local and Archival Studies		Post-Master's
New Degree Program	F2F	Indiana	Major	Osteopathic Medicine		DO

GOVERNANCE & LEADERSHIP COMMITTEE



Pennsylvania's
STATE SYSTEM
of Higher Education

Board of Governors Meeting
Governance and Leadership Committee
July 9, 2026

SUBJECT: Student trustee appointment

UNIVERSITY AFFECTED: Commonwealth University of Pennsylvania

BACKGROUND: Act 50 of 2020 empowers the Board of Governors to make the appointment of students to serve on the Councils of Trustees for universities with the State System. The universities utilize a thorough and inclusive recruiting process to identify and vet potential candidates to make a recommendation for student trustee appointments.

Based on input from the University President and the Office of the Chancellor, the Committee recommends the following action.

MOTION: That the Board hereby appoints Kelli Graham to the Commonwealth University of Pennsylvania Council of Trustees.

Supporting Documents Included: Resume of candidate

Other Supporting Documents Available: [Statutes](#) providing Board authority

Prepared by: Randy A. Goin Jr. (rgoin@passhe.edu)



COMMONWEALTH UNIVERSITY OF PENNSYLVANIA

June 18, 2026

Christopher M. Fiorentino, Ph.D.
Office of the Chancellor
Pennsylvania’s State System of Higher Education
2300 Vartan Way, Suite 207
Harrisburg, PA 17110

Re: Student Trustee Nominee, Commonwealth University Council of Trustees – Bloomsburg Campus

Dear Chancellor Fiorentino,

Commonwealth University’s student trustee search process to fill a vacancy for our Bloomsburg Campus student representative has completed, and I am pleased to forward the credentials of **Kelli Graham** as our nominee. Ms. Graham has a strong interest in leading our students to work together across all CU campuses as well as impressive academic and extracurricular credentials. I am confident she will be a welcome addition to our Council of Trustees.

Ms. Graham’s application materials are enclosed, and her nomination comes after a comprehensive solicitation and search process in line with PASSHE Policy 1983-26A. I would also like to take a moment to thank our search committee, which represented various campus constituencies:

- Jessica Dodge, Outgoing CU-Bloomsburg Student Trustee, Search Chair
- John Wetzel, Chair, Council of Trustees
- Dr. Julie Kontos, APSCUF Representative & Bloomsburg Local Assembly President
- Brad Swenson, SCUPA Representative
- Michael Golubiewski, AFSCME Representative
- Chaz Kaszuba, Bloomsburg Student Government President
- Dan Knorr, Chief of Staff

Sincerely,

Jeffery L. Osgood, Jr. Ph.D. MPA
President
Commonwealth University of Pennsylvania

JO/dk

Office of the President
570-389-4526

Arts & Administration Building
400 East Second Street
Bloomsburg, PA 17815

Ulmer Hall
401 N. Fairview Street
Lock Haven, PA 17745

North Hall
31 S. Academy Street
Mansfield, PA 16933

TO: Office of The President and Council of Trustees

RE: Kelli N. Graham, 3-8-2026

Subject: Statement of Interest - Bloomsburg Student Trustee Position

Dear Presidential Office and Council of Trustee Members,

My name is Kelli Graham, and I am a first-generation sophomore with a double major in Health Science and Psychology at Commonwealth University, Bloomsburg Campus. It is with great enthusiasm and gratitude that I submit my materials to be considered for the Bloomsburg Student Trustee Position. Through my extensive student and professional involvement, I have created a driving philosophy of empathetic advocacy and fiscal oversight for Commonwealth University. My goal for this extraordinary position is to serve as a valuable bridge between the student body and the Council, ensuring our campus growth is aligned with and informed by the opinions of students, faculty, and staff. I have seen firsthand through current leadership the impact of timely, direct communication and informed decision-making in establishing long-term organizational success.

My experience as an Executive Board Representative in the Community Government Association (CGA) has given me a strong understanding of university governance and the ability to serve on other vital boards like the Committee on Student Organizations (COSO). In these committees, I have an active hand in macro-level decision-making, including review of student organizations' constitutions and allocation of funds for student concerns. These valuable roles have refined my skills in empathetic communication and direct faculty work to create a safe place for students to bring concerns, knowing appropriate action will be taken.

Furthermore, my supportive role as a Resident Assistant in dormitory halls has allowed me to cultivate a diverse knowledge of student experiences with campus life, from academic classes being online to buildings breaking, and I hear opinions relatively early. With CGA, I can provide action and communication for my residents, and not only the senate. I am tasked daily with managing conflicts, confidential documents, and administrative duties. I believe a Student Trustee must serve in more areas than a boardroom; They must be a bridge combining campus to administrative life through multiple corners of the university.

Additionally, my commitment lies in the Commonwealth University Honors Executive Board and the William and Elizabeth Bent Leadership Program. As the Sophomore Class Representative, honing in on intellectual leadership and how to grow the community through programming, sharing benefits, communication with administration, and mentoring through peer support. I act as an essential link between student-driven programs and what the community needs. With the William Bent Program, I get to refine my leadership with a paired alumni mentor in my chosen field.

Whether managing multifaceted operations like 'The Big Event' volunteer work for CGA or handling an incident report for my hall, I pride myself on my ability to collaborate to generate ideas and consider all options fairly. I am confident that my background in advocacy and involvement in vast corners of the university would allow me to serve with the Council of Trustees effectively. It would be of the highest honor to meet and work alongside the Council to ensure institutional, campus, and student success. I look forward to the possibility of contributing to the continued growth of Commonwealth University. Thank you for your time and consideration for this memorable position.

Sincerely,

A handwritten signature in blue ink that reads "Kelli". The signature is written in a cursive, flowing style.

Kelli N. Graham

Kelli Nicole Graham

Bloomsburg, PA

LinkedIn

EDUCATION

Bachelor of Science in Psychology

Expected Graduation May 2028

- Commonwealth University Bloomsburg
- [REDACTED]

Bachelor of Science in Health Sciences

Expected Graduation May 2028

- Commonwealth University Bloomsburg
- [REDACTED]

GOVERNANCE AND LEADERSHIP

National Society of Leadership and Success - Treasurer

August 2025-Present

- Outreach via email to prospective students to encourage membership and increase registrations
- Understand and follow university policies and procedures to ensure proper conduct of members
- Collaborating with supervisors and various departments on campus to ensure funds are allocated properly
- Communicate with Board Members, administration, and current members in a respectful and professional manner

Eileen G. Jones Honors College - Board Member: Sophomore Representative

April 2025-Present

- Create and implement student events in collaboration with several departments on campus (Title IX, CGA, and Climate Change Lobby) to increase engagement and promote awareness
- Manage and schedule Instagram posts and reels to share information about events and resources
- Utilize Canva and Instagram to create promotional materials for social media, administration, and resources

Community Government Association (CGA) - Executive Board Representative

December 2024-Present

- Serve as a Board Member on the Committee of Student Organizations to review constitutions and liabilities for prospective clubs
- Serve as a liaison between prospective clubs and the student body to advocate on behalf of both
- Compile and provide weekly Executive Board reports to the Senate for transparency and to gather feedback regarding updates, issues, and concerns on campus
- Communicated with the Senate on a biweekly basis to discuss ways CGA could be enhanced
- Assess student concerns and work alongside upper management to resolve issues and concerns regarding the campus and its structure

PROFESSIONAL EXPERIENCES

Residence Life | Resident Assistant

August 2025-Present

- Maintain confidentiality regarding student incidents and sensitive information to ensure students' rights are protected

- Trained in documenting and reporting safety and emotional crisis situations in a non-judgmental manner
- Provide accurate campus and community resources to at-risk students in a timely manner to arrange needed assistance
- Guide and support residents through their time at Commonwealth University to assure a sense of belonging, safety, and a welcoming environment
- Collaborate and assist 25+ other staff members to stay on task and plan events for students

Graham's Heating, A/C, and Refrigeration | *Administrative Intern* March 2020-June 2025

- Maintained and provided detailed records of business operations to auditors and investors
- Filed quarterly and yearly tax documents with organized verification to accurately disclose fund allocation
- Collaborated with local homeowners to ensure proper documentation and protocol to prevent data hacks of customers' information

INVOLVEMENT & CAMPUS IMPACT

William and Elizabeth Bent Leadership Boot Camp | *2026 Cohort Member* February 2026-Present

- Working with the faculty and alumni to refine leadership skills to better Commonwealth University's values and missions
- Understanding personal strengths and weaknesses related to leadership and how to address them

Psychological Association | *Representative* February 2026-Present

- Create and refine current goals within the Psychology discipline by seeking guidance from club advisors
- Collaborate with CGA to attend 'The Big Event' for community service

The Big Event | *Recruitment Volunteer* April 2025-April 2025

- Worked alongside the Community Activities office as the Advisor to the Pre/Post Equipment Committee to assign proper equipment materials to volunteers
- Served on the Student Recruitment Committee to outreach with students and faculty via email, Instagram, TikTok, and on-campus tableing to increase volunteer registrations
- Utilized Canva, Instagram, TikTok, QR codes, and Outlook to create and disseminate promotional materials, registration information, and updates

United Methodist Church | *Desk Assistant* July 2022-Present

- Verify and report confidential information to investors to ensure that enough essential materials are distributed among families in need
- Maintain and update personal records on a monthly basis to confirm that accurate donations are provided

CERTIFICATIONS

Collaborative Institutional Training Initiative (CITI Program) Received February 2026

- Completed certification to ensure proper policies and procedures are followed when conducting Psychological research

BOARD CONSIDERATION



Pennsylvania's
STATE SYSTEM
of Higher Education

Board of Governors Meeting
July 9, 2026

SUBJECT: Fiscal year 2026-27 preliminary budget approval

UNIVERSITIES AFFECTED: All

BACKGROUND: This item reflects changes enacted in 2023 to provide earlier visibility into universities' multi-year plans as part of broader continuous improvements to Board of Governors policies. The budgetary information supports the Board of Governors' fiduciary responsibilities.

The budgetary information was submitted by the universities in May 2026 and thus includes several assumptions (appropriation and tuition) to be finalized as part of the July 2026 Board of Governors' meeting. As such, these materials reflect the preliminary fiscal year (FY) 2026-27 university budgets. In accordance with Act 188 of 1982 and Board Policy 1993-03-A: *Budgetary Reporting and Review*, the Board of Governors will provide approval of the preliminary current year operating budgets (FY 2026-27).

Universities will finalize their budgets based on actions taken by the Board of Governors during the July 2026 meeting (state appropriation allocation and tuition), updated fall enrollment data, and subsequent determinations of revenues and expenditures. The updated information will be presented to the Board of Governors for final approval in October 2026.

MOTION: That the Board approves the fiscal year 2026-27 preliminary annual operating budgets for State System universities and Office of the Chancellor, reflected in Attachment 1.

Supporting Documents Included: Attachment 1, Preliminary Unrestricted Budget and Projection Highlights

Other Supporting Documents Available: [Board of Governors' Policy 1993-03-A: Budgetary Reporting and Review](#)

Prepared by: Ginger Coleman (gcoleman@passhe.edu)

Attachment 1
Preliminary Unrestricted Budget and Projection Highlights
For Pennsylvania’s State System of Higher Education Entities

As of July 9, 2026

In accordance with Act 188 of 1982, the Board of Governors provides preliminary approval of the current fiscal year (FY) operating budget (FY 2026-27) of each university and a portion of the State System Office. This timing provides earlier visibility into universities’ multi-year plans and supports the Board of Governors’ fiduciary responsibilities.

The budgetary information was submitted by the universities and State System Office in May 2026 and includes several assumptions (state appropriation and tuition) to be finalized as part of the July Board of Governors meeting. For budgetary purposes, universities were instructed to assume no increase in state appropriation or tuition for the current or future years and salary increases associated with negotiated collective bargaining agreements (CBAs), or a 2 percent increase for any years outside of a CBA (which is not considered to be a bargaining position). For planning purposes, additional revenue, calculated as the average of a 2% increase in state appropriations (run through the latest allocation formula) and a 2% increase in tuition rates, was included in each year’s revenue projections.

Universities will be finalizing their budgets based on actions taken by the Board of Governors during the July meeting (state appropriation allocation and tuition), updated fall enrollment data, and subsequent determinations of revenues and expenditures. The updated information will be presented to the Board of Governors for final approval at the October meeting. Note: Comparisons to 2025-26 projections are based on Comprehensive Planning Process (CPP) data as of May 2026 and may vary slightly following year end close.

Overall, based on preliminary budgets and assumptions for FY 2026-27, the unrestricted budget (Educational and General {E&G} and Auxiliary) for the State System is projected to have a \$15.5 million deficit within a \$2.1 billion total unrestricted budget. Annualized enrollment is anticipated to decrease 0.7 percent, and small workforce reductions of 0.6 percent are assumed for 2026-27. In FY 2027-28, the State System’s unrestricted budget is projected to have an \$8.7 million deficit, relatively stable enrollment, and continued reductions in the workforce.

FY 2026-27 Budget Highlights:

Educational and General Budget:

The preliminary **2026-27 Educational and General (E&G)** budget for the System is projected to have a deficit of \$31.4M, primarily driven by four universities.

Revenue:

Tuition and Fees- Across the State System, enrollment for 2026-27 is anticipated to decrease 0.7 percent from 2025-26, to 76,073 annualized student full-time equivalent (FTE). The revenue projections assume tuition rates will be held flat, resulting in overall tuition revenue for the State System of \$730.3 million, which is flat when compared to 2025-26. Certain universities’ local fees, including the Technology Tuition Fee, whose rate-setting authority was delegated to university Councils of Trustees beginning in fall 2025, have increased to address growing costs and needs. Fee revenue is increasing by \$10.6 million or 5.0 percent over 2025-26.

Appropriation – While the planning assumption is for level funding in state appropriation for the current and future years, appropriations for individual universities will vary, as the formula used to allocate the dollars is

enrollment-driven. In accordance with the procedure/standard, the integrated universities maintained appropriation levels consistent with their integration planning assumptions, supplemented with funds from the SERS pre-funding savings.

Other Revenue – this category has fluctuated significantly in recent years, primarily driven by COVID-19 relief funds and other one-time funding stemming from the pandemic. For 2026-27, Other Revenue is projected at \$118.6 million, which is \$7.1 million or 5.6 percent less than 2025-26. This primarily reflects the tapering down of the one-time federal funds received in prior years and one-time state funds received in prior years for the elimination of bond debt.

To assist in planning efforts, the average of a two percent tuition rate increase and an overall two percent state appropriation increase has been included in each university's revenue projections, in this category. This potential revenue assumption will be replaced in the October updates with any actual changes in state appropriations and/or tuition rates, once enacted.

Overall, total E&G revenue for 2026-27 is projected to increase \$3.5 million, or 0.2 percent, over 2025-26 estimates.

Expenses:

Fiscal year 2026-27 expenses are projected to increase \$24.5 million or 1.4 percent from 2025-26 projections.

Personnel continues to be the largest expense, at 74 percent of the expenditure budget. Projections for 2026-27 include the impacts of negotiated collective bargaining agreements and previous actions taken by the Board of Governors. Employer contribution rates for the System's healthcare plan are projected to increase by almost 17 percent this year, driven primarily by the high cost of glucagon-like peptide-1 (GLP-1) drugs used for the management of diabetes and weight loss, as well as higher medical claim experience for members.

E&G workforce is projected to decrease from 8,543 FTE in 2025-26 to 8,475 FTE in 2026-27. These counts reflect the work to align the complement to enrollments, program array requirements, and university needs, with faculty reductions projected at 0.9 percent in 2026-27 and 1.4 percent in 2027-28 and nonfaculty reductions of 0.7 percent and 0.8 percent in 2026-27 and 2027-28, respectively. Universities will continue to assess workforce requirements in conjunction with the program array review.

Given these trends and assumptions, personnel expenditures in the 2026-27 preliminary budget are projected to increase \$24.7 million, or 2.0 percent.

E&G non-personnel expenses (including the largest non-personnel spend category – student financial aid) are projected to remain relatively stable in fiscal year 2026-27, primarily due to the winding down of one-time expenditures supported with pandemic-related one-time funds as well as reductions in capital expenditures and debt service principal and interest payments due to the elimination of some bonds at certain universities in prior years.

Auxiliary Budget:

The preliminary **2026-27 Auxiliary** budget for the State System is projected to have a surplus of \$16.0 million. While one university is projecting a deficit, all others are balanced or project a surplus.

Revenue:

Overall, total Auxiliary revenue for 2026-27 is projected to be \$10.8 million or 2.8 percent higher than 2025-26 projections. Collectively, the core sources of Auxiliary revenue—fees, housing, and dining—are projected to increase by \$10.6 million, or 2.7 percent over 2025-26 projections.

Expenses:

Auxiliary expenses are projected to increase 1.8 percent to \$389.1 million for fiscal year 2026-27. This is primarily driven by increases in personnel costs, utilities, student aid expense, and debt service. Operating costs—the largest element of the auxiliary budget—are projected to increase by \$1.9 million or 0.8 percent, primarily driven by inflationary increases in auxiliary-related activities.

FY 2027-28 Budget Highlights:

Educational and General Budget:

In May 2026, the Commission on Osteopathic College Accreditation (COCA) granted pre-accreditation status to Indiana University of Pennsylvania (IUP) for its College of Osteopathic Medicine (COM). This allows the university to begin recruiting and admitting the inaugural class that will begin taking classes in Fall 2027. Fiscal year 2027-28 E&G revenue and expenditure projections include the impact of the first class of students and the workforce associated with the COM, recognizing that some of the expenditures were previously funded with restricted grant funds and donations to the program.

Early estimates for the 2027-28 E&G budget for the State System project a deficit of \$30.9 million, primarily driven by five universities.

Revenue:

Tuition and Fees – Universities are projecting relatively stable enrollment over 2026-27, with a planning assumption that tuition rates will be held flat again. Based on the projected mix of students (i.e., graduate vs. undergraduate, out-of-state vs. in-state) and projected increases in certain student fee rates set by the universities, an additional \$2.9 million, or 0.4 percent, in tuition revenue and \$5.5 million, or 2.5 percent, in student fee revenue is projected over 2026-27 estimates.

Appropriation – While the assumption for state appropriations is level funding from the amount anticipated to be received in 2026-27, university allocations will vary from year to year as they are based on the current allocation formula that is enrollment-driven.

Other Revenue – this category has fluctuated significantly in recent years, primarily driven by COVID-19 relief funds and other one-time funding stemming from the pandemic, which are winding down. Fiscal year 2027-28 revenue is slightly more consistent with non-pandemic levels. To assist in planning efforts, the average of a two percent tuition rate increase and an overall two percent state appropriation increase has been included in each university’s revenue projections, in this category. This potential revenue assumption will be replaced with any actual changes in state appropriations and/or tuition rates, once enacted.

E&G Total Revenue - As a result of the above assumptions, fiscal year 2027-28 total E&G revenue is projected to be \$13.0 million or 0.8 percent higher than 2026-27 estimates.

Expenses:

Fiscal year 2027-28 E&G expenses are projected to increase \$24.5 million, or 1.4 percent from 2026-27 projections.

Personnel expenditures continue to represent approximately 74 percent of the E&G budget. With the exception of the PASSHE Officers Association (POA), all CBAs expire on June 30, 2027, and successor agreements have not yet been negotiated; therefore, universities assumed a general 2 percent salary increase for all employee groups without a CBA in place within 2027-28 projections. This is not to be considered a bargaining

position. Healthcare costs are anticipated to continue increasing in 2027-28, at a rate of approximately 12 percent above projected 2026-27 expenditures.

Reductions in E&G workforce will continue into 2027-28, with FTE decreasing from 8,475 to 8,385. These reductions continue the work of aligning the complement for enrollments, program array, and university needs.

Given these trends and assumptions, 2027-28, E&G personnel expenditures are projected to increase by \$29.5 million or 2.3 percent.

E&G non-personnel expenses are projected to decline approximately 1 percent in 2027-28, primarily due to the winding down of one-time expenditures supported with pandemic-related one-time funds and reductions in capital expenditures and debt service principal and interest payments. Student aid expense will decrease approximately \$1.2 million, or 1.2 percent, as universities adjust their institutional aid strategies to be more sustainable.

Auxiliary Budget:

The 2027-28 Auxiliary projections for the State System reflect a surplus of \$22.1 million, with each university's budget projected to be balanced or have a surplus.

Revenue:

Overall, total Auxiliary revenues for 2027-28 are projected to increase \$10.5 million, or 2.6 percent, over fiscal year 2026-27 estimates, with the core sources of Auxiliary revenue—fees, housing, and dining—collectively projected to increase \$10.4 million, or 2.8 percent, over 2026-27.

Expenses:

The projected \$2.9 million, or 0.7 percent, increase in 2027-28 Auxiliary expenses is primarily driven by increases in personnel costs, utilities, debt service, and inflationary increases in auxiliary-related activities, offset by reductions in capital expenditures and savings on interest expense for debt and leases.

FY 2026-27 Comprehensive Planning Process (CPP)
 Pennsylvania State System of Higher Education

EDUCATIONAL AND GENERAL BUDGET*

	FY 2025 26	Preliminary for Approval FY 2026 27	Percent Change	FY 2027 28	Percent Change
Revenues					
Tuition	\$730,312,659	\$730,346,860	0.0%	\$733,206,446	0.4%
Fees	\$211,503,888	\$222,105,196	5.0%	\$227,555,800	2.5%
State Appropriation	\$625,755,000	\$625,755,000	0.0%	\$625,755,000	0.0%
All Other Revenue	\$125,680,817	\$118,583,348	-5.6%	\$123,270,971	4.0%
Total Revenues	\$1,693,252,364	\$1,696,790,404	0.2%	\$1,709,788,216	0.8%
Expenditures					
Compensation Summary, Net of Anticipated Turnover:					
Salaries and Wages	\$827,470,400	\$841,614,039	1.7%	\$854,907,264	1.6%
Benefits	412,752,428	423,331,595	2.6%	439,522,999	3.8%
Subtotal, Compensation	\$1,240,222,829	\$1,264,945,634	2.0%	\$1,294,430,263	2.3%
Student Financial Aid	124,222,605	123,046,888	-0.9%	121,566,029	-1.2%
Interest Expense	4,377,338	3,879,282	-11.4%	3,735,359	-3.7%
Other Services and Supplies	292,880,697	298,426,914	1.9%	298,475,271	0.0%
Subtotal, Services and Supplies	\$421,480,640	\$425,353,084	0.9%	\$423,776,658	-0.4%
Capital Expenditures	19,132,470	18,433,408	-3.7%	15,994,054	-13.2%
Debt Principal Payments	13,370,713	9,935,676	-25.7%	8,921,889	-10.2%
Total Expenditures	\$1,694,206,650	\$1,718,667,802	1.4%	\$1,743,122,865	1.4%
Revenues Less Expenditures	(\$954,286)	(\$21,877,397)		(\$33,334,648)	
Transfers Out To/(In From) Plant and Other Funds	16,135,795	26,092,943	61.7%	21,273,089	-18.5%
Revenues Less Expenditures and Transfers	(\$17,090,081)	(\$47,970,340)		(\$54,607,738)	
Supplemental Resources					
Planned Use of Reserves for One-Time Needs/Strategic Initiatives	6,156,253	16,535,658	168.6%	23,723,825	43.5%
Revenues and Supplemental Resources Less Expenditures & Transfers	(\$10,933,828)	(\$31,434,682)		(\$30,883,913)	
Other Activities Impacting Net Assets**	(\$6,468,977)	(\$671,351)	0.0%	(\$2,369,682)	-58.5%
Total E&G/Plant Net Assets, Estimated End of Year Balance**	\$345,848,160	\$297,206,469	-14.1%	\$240,229,049	-19.2%
Total E&G/Plant Cash, Estimated End of Year Balance**	\$434,639,244	\$385,997,552	-11.2%	\$329,020,131	-14.8%
Annualized FTE Enrollment					
Undergraduate	65,518.40	65,009.60	-0.8%	64,988.67	0.0%
Graduate	11,057.90	11,063.66	0.1%	11,181.87	1.1%
Total Annualized FTE Enrollment	76,576.30	76,073.26	-0.7%	76,170.54	0.1%
FTE of Budgeted E&G Employees, Net of Turnover					
Faculty	3,929.51	3,894.03	-0.9%	3,839.79	-1.4%
Nonfaculty	4,613.06	4,580.58	-0.7%	4,545.50	-0.8%
Total FTE of Budgeted E&G Employees, Net of Turnover	8,542.57	8,474.61	-0.8%	8,385.29	-1.1%

*Budget includes system-wide initiatives primarily funded "off-the-top" of the state appropriation allocation.

**Includes plant funds

FY 2026-27 Comprehensive Planning Process (CPP)
 Pennsylvania State System of Higher Education

UNRESTRICTED BUDGET (EDUCATIONAL AND GENERAL AND AUXILIARY)*

	FY 2025-26	Preliminary for Approval FY 2026-27	Percent Change	FY 2027-28	Percent Change
Revenues					
Tuition	\$730,312,659	\$730,346,860	0.0%	\$733,206,446	0.4%
Fees	\$252,308,795	\$265,398,563	5.2%	\$272,583,549	2.7%
State Appropriation	\$625,755,000	\$625,755,000	0.0%	\$625,755,000	0.0%
Auxiliary Sales	\$317,270,283	\$325,444,298	2.6%	\$334,155,881	2.7%
All Other Revenue	\$157,960,871	\$150,965,724	-4.4%	\$155,685,122	3.1%
Total Revenues	\$2,083,607,608	\$2,097,910,445	0.7%	\$2,121,385,997	1.1%
Expenditures					
Compensation Summary, Net of Anticipated Turnover:					
Salaries and Wages	\$877,391,650	\$894,020,803	1.9%	\$908,741,195	1.6%
Benefits	442,699,807	454,628,689	2.7%	471,740,062	3.8%
Subtotal, Compensation	\$1,320,091,458	\$1,348,649,492	2.2%	\$1,380,481,257	2.4%
Student Financial Aid	166,571,279	166,124,021	-0.3%	164,812,692	-0.8%
Interest Expense	37,023,454	35,929,326	-3.0%	33,833,937	-5.8%
Other Services and Supplies	464,677,014	472,018,370	1.6%	474,243,706	0.5%
Subtotal, Services and Supplies	\$668,271,748	\$674,071,717	0.9%	\$672,890,335	-0.2%
Capital Expenditures	25,717,496	23,579,483	-8.3%	19,897,308	-15.6%
Debt Principal Payments	62,330,000	61,473,461	-1.4%	61,859,428	0.6%
Total Expenditures	\$2,076,410,701	\$2,107,774,152	1.5%	\$2,135,128,328	1.3%
Revenues Less Expenditures	\$7,196,907	(\$9,863,706)		(\$13,742,331)	
Transfers Out To/(In From) Plant and Other Funds	11,745,559	22,637,221	92.7%	18,834,115	-16.8%
Revenues Less Expenditures and Transfers	(\$4,548,652)	(\$32,500,927)		(\$32,576,446)	
Supplemental Resources					
Planned Use of Reserves for One-Time Needs/Strategic Initiatives	20,244,380	17,035,658	-15.8%	23,839,822	39.9%
Revenues and Supplemental Resources Less Expenditures & Transfers	\$15,695,728	(\$15,465,269)		(\$8,736,624)	
Other Activities Impacting Net Assets**	(\$69,300,113)	(\$20,487,999)	0.0%	(\$2,685,008)	-58.5%
Total Unrestricted Net Assets, Estimated End of Year Balance**	\$536,933,072	\$483,944,147	-9.9%	\$448,682,693	-7.3%
Total Unrestricted Cash, Estimated End of Year Balance**	\$642,239,104	\$589,250,178	-8.3%	\$553,988,721	-6.0%
Annualized FTE Enrollment					
Undergraduate	65,518.40	65,009.60	-0.8%	64,988.67	0.0%
Graduate	11,057.90	11,063.66	0.1%	11,181.87	1.1%
Total Annualized FTE Enrollment	76,576.30	76,073.26	-0.7%	76,170.54	0.1%
FTE of Budgeted Unrestricted Employees, Net of Turnover					
Faculty	3,929.51	3,894.03	-0.9%	3,839.79	-1.4%
Nonfaculty	5,051.20	5,037.17	-0.3%	5,001.78	-0.7%
Total FTE of Budgeted Unrestricted Employees, Net of Turnover	8,980.71	8,931.20	-0.6%	8,841.58	-1.0%

*Budget includes system-wide initiatives primarily funded "off-the-top" of the state appropriation allocation.

**Includes plant funds

FY 2026-27 Comprehensive Planning Process
 Cheyney University of Pennsylvania

Preliminary for Approval

(Dollars in Millions)	2025-26 Projected Actuals			2026 27 Budget			2027-28 Projections		
	E&G	Auxiliary	Total	E&G	Auxiliary	Total	E&G	Auxiliary	Total
Revenues									
Tuition	\$7.7	\$0.0	\$7.7	\$8.1	\$0.0	\$8.1	\$8.9	\$0.0	\$8.9
Fees	3.2	0.2	3.4	3.4	0.2	3.6	3.7	0.2	3.9
State Appropriation	26.0	0.0	26.0	21.7	0.0	21.7	23.1	0.0	23.1
Auxiliary Sales	0.0	7.2	7.2	0.0	7.6	7.6	0.0	8.3	8.3
All Other Revenue	0.9	0.1	1.1	1.3	0.1	1.4	1.7	0.2	1.9
Total Revenues	\$37.8	\$7.6	\$45.4	\$34.5	\$7.9	\$42.4	\$37.4	\$8.7	\$46.1
Expenditures									
Compensation Summary:									
Salaries and Wages	\$11.9	\$0.3	\$12.2	\$12.3	\$0.5	\$12.7	\$12.7	\$0.5	\$13.2
Benefits	4.8	0.2	5.0	5.3	0.3	5.6	5.7	0.3	6.0
Subtotal, Compensation	\$16.7	\$0.5	\$17.2	\$17.6	\$0.8	\$18.3	\$18.4	\$0.8	\$19.2
Student Financial Aid	0.2	0.1	0.3	0.2	0.1	0.3	0.2	0.1	0.3
Interest Expense	0.1	0.0	0.1	0.1	0.0	0.1	0.0	0.0	0.0
Other Services and Supplies	16.3	1.3	17.6	17.3	1.5	18.8	17.1	1.5	18.5
Subtotal, Services and Supplies	\$16.6	1.4	\$18.0	\$17.5	1.7	\$19.2	\$17.3	1.6	\$18.9
Capital Expenditures	0.4	0.0	0.4	0.5	0.0	0.5	0.0	0.0	0.0
Debt Principal Payments	3.0	0.1	3.1	1.6	0.0	1.6	1.6	0.0	1.6
Total Expenditures	\$36.6	\$2.0	\$38.6	\$37.2	\$2.4	\$39.7	\$37.3	\$2.4	\$39.7
Revenues Less Expenditures	\$1.2	\$5.6	\$6.8	(\$2.8)	\$5.5	\$2.8	\$0.0	\$6.3	\$6.4
Transfers Out To/(In From) Plant and Other Funds	5.0	0.0	5.0	0.6	0.0	0.7	0.4	0.0	0.4
Revenues Less Expenditures and Transfers	(\$3.8)	\$5.6	\$1.8	(\$3.4)	\$5.5	\$2.1	(\$0.3)	\$6.3	\$5.9
Supplemental Resources									
Planned Use of Reserves for One-Time Needs/Strategic Initiatives	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Revenues and Supplemental Resources Less Expenditures & Transfers	(\$3.8)	\$5.6	\$1.8	(\$3.4)	\$5.5	\$2.1	(\$0.3)	\$6.3	\$5.9
Other Activities Impacting Net Assets*	\$0.0	\$0.0	\$0.0	(\$0.6)	(\$0.6)	(\$1.2)	\$0.0	\$0.0	\$0.0
Total Net Assets, Estimated End of Year Balance*	(\$14.0)	\$2.1	(\$12.0)	(\$18.0)	\$6.9	(\$11.1)	(\$18.3)	\$13.2	(\$5.2)
Total Cash, Estimated End of Year Balance*	(\$5.6)	\$4.4	(\$1.2)	(\$9.6)	\$9.3	(\$0.3)	(\$9.9)	\$15.5	\$5.6
Annualized FTE Enrollment									
Undergraduate	838.6	0.0	838.6	879.7	0.0	879.7	966.0	0.0	966.0
Graduate	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total Annualized FTE Enrollment	838.6		838.6	879.7		879.7	966.0		966.0
FTE of Budgeted Employees, Net of Turnover									
Faculty	43.8	0.0	43.8	44.7	0.0	44.7	46.3	0.0	46.3
Nonfaculty	69.0	3.8	72.8	69.0	3.8	72.8	69.0	4.8	73.8
Total FTE of Budgeted Employees, Net of Turnover	112.8	3.8	116.6	113.7	3.8	117.5	115.3	4.8	120.1

*Includes plant funds

Net Tuition Revenue per FTE Student \$8,661 \$8,639 \$8,647

Undergraduate academic year tuition revenue less undergraduate E&G institutional aid/annualized undergraduate FTE enrollment excluding clock hour.

	<u>Actual/Estimated</u>	<u>Estimated</u>	<u>Estimated</u>
Fall FTE Student/Fall FTE Faculty Ratio	17.0	17.5	17.3
<i>Fall FTE student/Fall FTE faculty (excludes clock hour students and faculty)</i>			

Note: Projections include the repayment of the \$3.1M remaining balance of a System loan received in spring 2024, a \$3M advance of FY 2025-26 state appropriations received in April 2025, and an intra-university loan between Unrestricted and Restricted funds.

FY 2026-27 Comprehensive Planning Process
Commonwealth University of Pennsylvania

Preliminary for Approval

(Dollars in Millions)	2025-26 Projected Actuals			2026 27 Budget			2027-28 Projections		
	E&G	Auxiliary	Total	E&G	Auxiliary	Total	E&G	Auxiliary	Total
Revenues									
Tuition	\$95.3	\$0.0	\$95.3	\$91.6	\$0.0	\$91.6	\$87.4	\$0.0	\$87.4
Fees	31.1	4.7	35.8	33.1	5.6	38.7	34.2	6.6	40.8
State Appropriation	93.6	0.0	93.6	93.0	0.0	93.0	90.5	0.0	90.5
Auxiliary Sales	0.0	52.8	52.8	0.0	52.8	52.8	0.0	54.1	54.1
All Other Revenue	11.4	1.0	12.4	11.3	0.9	12.2	9.3	0.8	10.1
Total Revenues	\$231.3	\$58.5	\$289.8	\$229.0	\$59.3	\$288.3	\$221.3	\$61.6	\$282.9
Expenditures									
Compensation Summary:									
Salaries and Wages	\$115.6	\$10.5	\$126.1	\$113.8	\$10.5	\$124.4	\$111.1	\$10.6	\$121.8
Benefits	61.7	7.3	69.0	60.6	7.2	67.8	60.4	7.3	67.7
Subtotal, Compensation	\$177.3	\$17.8	\$195.1	\$174.4	\$17.7	\$192.1	\$171.6	\$17.9	\$189.4
Student Financial Aid	24.4	6.2	30.6	23.0	6.4	29.3	19.2	6.4	25.5
Interest Expense	0.1	4.7	4.9	0.1	4.4	4.5	0.2	4.0	4.2
Other Services and Supplies	41.3	28.1	69.4	42.6	26.8	69.4	43.5	26.9	70.4
Subtotal, Services and Supplies	\$65.9	\$39.0	\$104.9	\$65.7	\$37.5	\$103.2	\$62.8	\$37.3	\$100.1
Capital Expenditures	4.0	1.1	5.1	4.5	0.3	4.8	4.0	0.0	4.0
Debt Principal Payments	0.6	8.5	9.2	0.4	8.5	8.8	0.3	8.9	9.2
Total Expenditures	\$247.8	\$66.5	\$314.3	\$245.0	\$64.0	\$309.0	\$238.7	\$64.0	\$302.7
Revenues Less Expenditures	(\$16.4)	(\$8.0)	(\$24.5)	(\$16.0)	(\$4.6)	(\$20.7)	(\$17.4)	(\$2.4)	(\$19.8)
Transfers Out To/(In From) Plant and Other Funds	(1.9)	(2.6)	(4.5)	(0.3)	(2.4)	(2.7)	(0.3)	(3.0)	(3.3)
Revenues Less Expenditures and Transfers	(\$14.5)	(\$5.4)	(\$19.9)	(\$15.7)	(\$2.3)	(\$18.0)	(\$17.1)	\$0.6	(\$16.5)
Supplemental Resources									
Planned Use of Reserves for One-Time Needs/Strategic Initiatives	0.5	2.5	3.0	0.5	0.5	1.0	0.0	0.0	0.0
Revenues and Supplemental Resources Less Expenditures & Transfers	(\$14.1)	(\$2.9)	(\$16.9)	(\$15.2)	(\$1.8)	(\$17.0)	(\$17.1)	\$0.6	(\$16.5)
Other Activities Impacting Net Assets*	(\$0.0)	(\$9.5)	(\$9.6)	\$11.3	(\$20.9)	(\$9.5)	(\$1.3)	(\$1.5)	(\$2.8)
Total Net Assets, Estimated End of Year Balance*	\$5.6	\$11.7	\$17.4	\$1.2	(\$11.4)	(\$10.2)	(\$17.1)	(\$12.3)	(\$29.4)
Total Cash, Estimated End of Year Balance*	(\$0.0)	\$23.1	\$23.1	(\$4.4)	\$0.0	(\$4.4)	(\$22.7)	(\$0.9)	(\$23.6)
Annualized FTE Enrollment									
Undergraduate	8,931.8	0.0	8,931.8	8,226.0	0.0	8,226.0	7,837.7	0.0	7,837.7
Graduate	1,174.4	0.0	1,174.4	1,305.0	0.0	1,305.0	1,315.4	0.0	1,315.4
Total Annualized FTE Enrollment	10,106.2		10,106.2	9,530.9		9,530.9	9,153.0		9,153.0
FTE of Budgeted Employees, Net of Turnover									
Faculty	536.2	0.0	536.2	508.3	0.0	508.3	477.1	0.0	477.1
Nonfaculty	680.4	80.1	760.6	645.6	84.9	730.4	618.7	84.9	703.5
Total FTE of Budgeted Employees, Net of Turnover	1,216.7	80.1	1,296.8	1,153.8	84.9	1,238.7	1,095.7	84.9	1,180.6

*Includes plant funds

Net Tuition Revenue per FTE Student \$5,470 \$5,535 \$5,776

Undergraduate academic year tuition revenue less undergraduate E&G institutional aid/annualized undergraduate FTE enrollment excluding clock hour.

	<u>Actual/Estimated</u>	<u>Estimated</u>	<u>Estimated</u>
Fall FTE Student/Fall FTE Faculty Ratio	18.0	18.0	18.4
<i>Fall FTE student/Fall FTE faculty (excludes clock hour students and faculty)</i>			

Note: In FY 2025-26, E&G projections include a \$2.9M loan from the Auxiliary fund and in FY 2026-27, E&G projections includes a \$13.2M loan from the Auxiliary fund. Both loans will be used to support E&G operating costs.

FY 2026-27 Comprehensive Planning Process
 East Stroudsburg University of Pennsylvania

Preliminary for Approval

(Dollars in Millions)	2025-26 Projected Actuals			2026-27 Budget			2027-28 Projections		
	E&G	Auxiliary	Total	E&G	Auxiliary	Total	E&G	Auxiliary	Total
Revenues									
Tuition	\$49.2	\$0.0	\$49.2	\$51.4	\$0.0	\$51.4	\$52.5	\$0.0	\$52.5
Fees	14.8	3.9	18.7	16.2	4.7	20.9	16.5	4.9	21.4
State Appropriation	47.6	0.0	47.6	46.9	0.0	46.9	48.0	0.0	48.0
Auxiliary Sales	0.0	24.7	24.7	0.0	26.3	26.3	0.0	27.2	27.2
All Other Revenue	10.4	1.0	11.3	8.5	1.2	9.7	9.3	1.2	10.5
Total Revenues	\$122.0	\$29.6	\$151.5	\$123.0	\$32.1	\$155.1	\$126.2	\$33.3	\$159.5
Expenditures									
Compensation Summary:									
Salaries and Wages	\$54.4	\$4.2	\$58.6	\$56.5	\$4.5	\$61.0	\$58.6	\$4.6	\$63.2
Benefits	25.0	1.9	26.9	27.7	2.0	29.7	29.4	2.0	31.4
Subtotal, Compensation	\$79.4	\$6.1	\$85.5	\$84.2	\$6.5	\$90.7	\$88.0	\$6.6	\$94.6
Student Financial Aid	18.1	3.4	21.5	18.5	3.5	22.0	18.9	3.5	22.4
Interest Expense	0.3	1.5	1.8	0.2	1.4	1.6	0.2	1.3	1.4
Other Services and Supplies	22.3	13.5	35.7	25.2	14.7	39.9	24.8	15.0	39.9
Subtotal, Services and Supplies	\$40.7	18.3	\$59.0	\$44.0	19.5	\$63.5	\$43.9	19.8	\$63.7
Capital Expenditures	1.1	2.2	3.3	0.2	0.4	0.5	0.2	0.4	0.5
Debt Principal Payments	2.8	2.1	4.9	2.2	2.2	4.4	1.5	2.3	3.8
Total Expenditures	\$124.0	\$28.7	\$152.7	\$130.5	\$28.6	\$159.1	\$133.5	\$29.1	\$162.6
Revenues Less Expenditures	(\$2.1)	\$0.9	(\$1.2)	(\$7.5)	\$3.5	(\$4.0)	(\$7.3)	\$4.2	(\$3.2)
Transfers Out To/(In From) Plant and Other Funds	0.9	(0.4)	0.5	0.5	2.3	2.8	0.5	2.3	2.8
Revenues Less Expenditures and Transfers	(\$3.0)	\$1.2	(\$1.8)	(\$8.0)	\$1.2	(\$6.8)	(\$7.8)	\$1.8	(\$6.0)
Supplemental Resources									
Planned Use of Reserves for One-Time Needs/Strategic Initiatives	0.0	0.0	0.0	8.0	0.0	8.0	7.8	0.0	7.8
Revenues and Supplemental Resources Less Expenditures & Transfers	(\$3.0)	\$1.2	(\$1.8)	\$0.0	\$1.2	\$1.2	\$0.0	\$1.8	\$1.8
Other Activities Impacting Net Assets*	(\$0.5)	(\$22.9)	(\$23.4)	\$0.0	\$1.2	\$1.2	\$0.0	\$1.2	\$1.2
Total Net Assets, Estimated End of Year Balance*	\$37.2	\$19.5	\$56.7	\$29.2	\$21.9	\$51.1	\$21.3	\$25.0	\$46.3
Total Cash, Estimated End of Year Balance*	\$34.4	\$20.5	\$54.9	\$26.3	\$22.9	\$49.2	\$18.5	\$26.0	\$44.5
Annualized FTE Enrollment									
Undergraduate	4,995.3	0.0	4,995.3	5,275.3	0.0	5,275.3	5,380.1	0.0	5,380.1
Graduate	560.8	0.0	560.8	530.6	0.0	530.6	544.5	0.0	544.5
Total Annualized FTE Enrollment	5,556.1		5,556.1	5,805.9		5,805.9	5,924.6		5,924.6
FTE of Budgeted Employees, Net of Turnover									
Faculty	271.2	0.0	271.2	264.0	0.0	264.0	264.0	0.0	264.0
Nonfaculty	352.1	11.4	363.5	365.5	13.6	379.1	365.5	13.6	379.1
Total FTE of Budgeted Employees, Net of Turnover	623.3	11.4	634.7	629.5	13.6	643.1	629.5	13.6	643.1

*Includes plant funds

Net Tuition Revenue per FTE Student \$4,345 \$4,487 \$4,481

Undergraduate academic year tuition revenue less undergraduate E&G institutional aid/annualized undergraduate FTE enrollment excluding clock hour.

	Actual/Estimated	Estimated	Estimated
Fall FTE Student/Fall FTE Faculty Ratio	19.6	20.5	20.8
<i>Fall FTE student/Fall FTE faculty (excludes clock hour students and faculty)</i>			

FY 2026-27 Comprehensive Planning Process
Indiana University of Pennsylvania

FY2027-28 projections include activities related to the College of Osteopathic Medicine (COM) and its first incoming cohort.

Preliminary for Approval

(Dollars in Millions)	2025-26 Projected Actuals			2026 27 Budget			2027-28 Projections		
	E&G	Auxiliary	Total	E&G	Auxiliary	Total	E&G	Auxiliary	Total
Revenues									
Tuition	\$70.6	\$0.0	\$70.6	\$69.8	\$0.0	\$69.8	\$72.1	\$0.0	\$72.1
Fees	22.5	0.0	22.5	22.7	0.0	22.7	21.3	0.0	21.3
State Appropriation	63.9	0.0	63.9	63.8	0.0	63.8	63.8	0.0	63.8
Auxiliary Sales	0.0	36.7	36.7	0.0	36.9	36.9	0.0	36.9	36.9
All Other Revenue	18.9	1.6	20.5	20.9	1.4	22.3	22.3	1.4	23.7
Total Revenues	\$175.8	\$38.4	\$214.2	\$177.2	\$38.3	\$215.5	\$179.5	\$38.3	\$217.8
Expenditures									
Compensation Summary:									
Salaries and Wages	\$86.8	\$1.9	\$88.7	\$86.9	\$2.1	\$89.0	\$90.4	\$2.1	\$92.6
Benefits	41.0	1.9	42.9	45.0	1.9	47.0	47.6	1.9	49.6
Subtotal, Compensation	\$127.8	\$3.8	\$131.6	\$131.9	\$4.0	\$136.0	\$138.0	\$4.1	\$142.1
Student Financial Aid	18.8	8.2	27.0	16.7	8.2	24.9	17.0	8.2	25.2
Interest Expense	(0.0)	3.7	3.6	(0.0)	3.5	3.5	0.0	3.4	3.4
Other Services and Supplies	27.7	17.1	44.8	27.7	16.6	44.2	28.0	16.6	44.6
Subtotal, Services and Supplies	\$46.4	29.0	\$75.4	\$44.3	28.3	\$72.6	\$45.0	28.2	\$73.2
Capital Expenditures	1.0	0.0	1.0	0.9	0.1	1.0	0.5	0.1	0.6
Debt Principal Payments	0.1	4.3	4.4	0.1	4.4	4.5	0.0	4.6	4.6
Total Expenditures	\$175.3	\$37.1	\$212.4	\$177.2	\$36.8	\$214.1	\$183.6	\$36.9	\$220.5
Revenues Less Expenditures	\$0.5	\$1.2	\$1.7	(\$0.0)	\$1.5	\$1.5	(\$4.1)	\$1.4	(\$2.7)
Transfers Out To/(In From) Plant and Other Funds	5.7	11.6	17.2	0.0	0.0	0.0	(1.4)	1.4	(0.0)
Revenues Less Expenditures and Transfers	(\$5.1)	(\$10.4)	(\$15.5)	(\$0.0)	\$1.5	\$1.5	(\$2.7)	\$0.0	(\$2.7)
Supplemental Resources									
Planned Use of Reserves for One-Time Needs/Strategic Initiatives	5.7	11.6	17.2	0.0	0.0	0.0	0.0	0.0	0.0
Revenues and Supplemental Resources Less Expenditures & Transfers	\$0.5	\$1.2	\$1.7	(\$0.0)	\$1.5	\$1.5	(\$2.7)	\$0.0	(\$2.7)
Other Activities Impacting Net Assets*	(\$2.9)	\$0.0	(\$2.9)	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total Net Assets, Estimated End of Year Balance*	\$31.3	(\$4.4)	\$26.9	\$31.3	(\$2.9)	\$28.4	\$28.7	(\$2.9)	\$25.7
Total Cash, Estimated End of Year Balance*	\$31.8	(\$7.2)	\$24.6	\$31.8	(\$5.8)	\$26.0	\$29.1	(\$5.8)	\$23.3
Annualized FTE Enrollment									
Undergraduate	6,894.3		6,894.3	6,847.9		6,847.9	6,882.9		6,882.9
Graduate	990.4		990.4	870.2		870.2	831.6		831.6
Total Annualized FTE Enrollment	7,884.7		7,884.7	7,718.1		7,718.1	7,714.5		7,714.5
FTE of Budgeted Employees, Net of Turnover									
Faculty	373.2	0.0	373.2	375.9	0.0	375.9	375.2	0.0	375.2
Nonfaculty	442.3	18.6	461.0	465.4	19.1	484.5	473.4	19.1	492.5
Total FTE of Budgeted Employees, Net of Turnover	815.6	18.6	834.2	841.3	19.1	860.5	848.6	19.1	867.7

*Includes plant funds

Net Tuition Revenue per FTE Student \$5,122 \$5,454 \$5,417

Undergraduate academic year tuition revenue less undergraduate E&G institutional aid/annualized undergraduate FTE enrollment excluding clock hour.

	<u>Actual/Estimated</u>	<u>Estimated</u>	<u>Estimated</u>
Fall FTE Student/Fall FTE Faculty Ratio	19.5	19.3	19.4
Fall FTE student/Fall FTE faculty (excludes clock hour students and faculty)			

In FY 2025-26, approximately \$5.8M and \$11.6M were transferred from E&G and Auxiliary Funds, respectively, to the Restricted Fund to create the operating and teach-out reserves required for the proposed College of Osteopathic Medicine. This activity is reflected in the transfers line in each respective fund. The source of this funding was the the \$85M Facilities Transition Funds that PASSHE received in FY 2024-25, which IUP was appropriated \$17.5M from.

FY 2026-27 Comprehensive Planning Process
Kutztown University of Pennsylvania

Preliminary for Approval

(Dollars in Millions)	2025-26 Projected Actuals			2026-27 Budget			2027-28 Projections		
	E&G	Auxiliary	Total	E&G	Auxiliary	Total	E&G	Auxiliary	Total
Revenues									
Tuition	\$62.4	\$0.0	\$62.4	\$62.9	\$0.0	\$62.9	\$63.7	\$0.0	\$63.7
Fees	18.3	4.5	22.8	19.2	4.6	23.8	19.8	4.7	24.5
State Appropriation	53.9	0.0	53.9	53.4	0.0	53.4	53.1	0.0	53.1
Auxiliary Sales	0.0	40.7	40.7	0.0	42.4	42.4	0.0	43.6	43.6
All Other Revenue	6.4	2.5	9.0	7.7	2.6	10.4	9.0	2.6	11.7
Total Revenues	\$141.1	\$47.8	\$188.8	\$143.2	\$49.6	\$192.8	\$145.6	\$51.0	\$196.5
Expenditures									
Compensation Summary:									
Salaries and Wages	\$66.5	\$7.5	\$74.0	\$68.5	\$8.5	\$77.0	\$70.2	\$8.8	\$79.0
Benefits	34.5	3.8	38.3	35.9	4.2	40.1	37.8	4.4	42.2
Subtotal, Compensation	\$100.9	\$11.3	\$112.2	\$104.4	\$12.7	\$117.1	\$108.0	\$13.2	\$121.2
Student Financial Aid	11.6	4.9	16.5	11.6	5.0	16.6	11.6	5.0	16.6
Interest Expense	0.2	2.9	3.1	0.1	3.0	3.1	0.1	2.7	2.8
Other Services and Supplies	25.0	17.4	42.4	24.6	17.4	42.0	24.2	17.8	42.1
Subtotal, Services and Supplies	\$36.8	25.1	\$61.9	\$36.3	25.4	\$61.7	\$35.9	25.5	\$61.4
Capital Expenditures	2.3	1.0	3.3	2.0	1.2	3.2	1.0	1.2	2.2
Debt Principal Payments	0.8	7.5	8.4	0.5	8.2	8.6	0.4	8.5	8.8
Total Expenditures	\$140.8	\$45.0	\$185.8	\$143.1	\$47.5	\$190.6	\$145.3	\$48.4	\$193.6
Revenues Less Expenditures	\$0.3	\$2.8	\$3.0	\$0.0	\$2.1	\$2.2	\$0.3	\$2.6	\$2.9
Transfers Out To/(In From) Plant and Other Funds	0.3	2.8	3.0	0.0	2.1	2.2	0.3	2.6	2.9
Revenues Less Expenditures and Transfers	\$0.0	(\$0.0)	\$0.0	\$0.0	\$0.0	\$0.0	(\$0.0)	\$0.0	(\$0.0)
Supplemental Resources									
Planned Use of Reserves for One-Time Needs/Strategic Initiatives	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Revenues and Supplemental Resources Less Expenditures & Transfers	\$0.0	(\$0.0)	\$0.0	\$0.0	\$0.0	\$0.0	(\$0.0)	\$0.0	(\$0.0)
Other Activities Impacting Net Assets*	(\$1.3)	(\$1.6)	(\$3.0)	(\$1.1)	(\$0.0)	(\$1.1)	(\$4.6)	\$1.7	(\$2.9)
Total Net Assets, Estimated End of Year Balance*	\$31.4	\$34.8	\$66.2	\$30.4	\$34.8	\$65.1	\$25.7	\$36.5	\$62.2
Total Cash, Estimated End of Year Balance*	\$41.9	\$35.0	\$76.9	\$40.9	\$35.0	\$75.8	\$36.2	\$36.7	\$72.9
Annualized FTE Enrollment									
Undergraduate	5,909.3	0.0	5,909.3	5,875.0	0.0	5,875.0	5,872.0	0.0	5,872.0
Graduate	738.5	0.0	738.5	750.0	0.0	750.0	762.0	0.0	762.0
Total Annualized FTE Enrollment	6,647.8		6,647.8	6,625.0		6,625.0	6,634.0		6,634.0
FTE of Budgeted Employees, Net of Turnover									
Faculty	343.0	0.0	343.0	350.0	0.0	350.0	350.0	0.0	350.0
Nonfaculty	332.2	86.3	418.4	320.2	89.3	409.5	316.7	87.7	404.4
Total FTE of Budgeted Employees, Net of Turnover	675.2	86.3	761.4	670.2	89.3	759.5	666.6	87.7	754.4

*Includes plant funds

Net Tuition Revenue per FTE Student \$6,543 \$6,557 \$6,573

Undergraduate academic year tuition revenue less undergraduate E&G institutional aid/annualized undergraduate FTE enrollment excluding clock hour.

	Actual/Estimated	Estimated	Estimated
Fall FTE Student/Fall FTE Faculty Ratio	18.1	17.8	17.8
<i>Fall FTE student/Fall FTE faculty (excludes clock hour students and faculty)</i>			

FY 2026-27 Comprehensive Planning Process
 Millersville University of Pennsylvania

Preliminary for Approval

(Dollars in Millions)	2025-26 Projected Actuals			2026-27 Budget			2027-28 Projections		
	E&G	Auxiliary	Total Unrestricted	E&G	Auxiliary	Total Unrestricted	E&G	Auxiliary	Total Unrestricted
Revenues									
Tuition	\$62.0	\$0.0	\$62.0	\$61.5	\$0.0	\$61.5	\$61.3	\$0.0	\$61.3
Fees	18.1	4.2	22.3	18.3	4.4	22.6	19.2	4.4	23.6
State Appropriation	47.2	0.0	47.2	47.9	0.0	47.9	47.8	0.0	47.8
Auxiliary Sales	0.0	30.2	30.2	0.0	32.5	32.5	0.0	33.3	33.3
All Other Revenue	8.2	0.2	8.4	8.0	0.2	8.1	9.5	0.2	9.7
Total Revenues	\$135.5	\$34.7	\$170.2	\$135.6	\$37.0	\$172.6	\$137.8	\$37.8	\$175.6
Expenditures									
Compensation Summary:									
Salaries and Wages	\$65.8	\$8.0	\$73.8	\$66.9	\$7.8	\$74.7	\$68.3	\$8.2	\$76.5
Benefits	33.9	4.5	38.4	34.0	4.6	38.7	35.4	4.9	40.3
Subtotal, Compensation	\$99.8	\$12.5	\$112.2	\$100.9	\$12.5	\$113.4	\$103.7	\$13.1	\$116.8
Student Financial Aid	7.5	1.5	9.0	7.1	1.5	8.6	7.0	1.5	8.4
Interest Expense	0.2	4.2	4.4	0.2	4.0	4.2	0.2	3.8	4.0
Other Services and Supplies	20.4	9.6	30.0	20.5	8.9	29.4	20.3	9.1	29.4
Subtotal, Services and Supplies	\$28.1	15.3	\$43.4	\$27.8	14.4	\$42.2	\$27.5	14.4	\$41.8
Capital Expenditures	1.9	0.9	2.8	2.5	1.1	3.5	2.3	1.1	3.4
Debt Principal Payments	1.7	6.9	8.6	0.7	6.9	7.7	0.5	7.2	7.7
Total Expenditures	\$131.5	\$35.5	\$167.0	\$131.9	\$34.8	\$166.7	\$134.1	\$35.7	\$169.8
Revenues Less Expenditures	\$4.0	(\$0.9)	\$3.2	\$3.7	\$2.2	\$5.9	\$3.7	\$2.1	\$5.8
Transfers Out To/(In From) Plant and Other Funds	4.0	(0.9)	3.1	3.7	1.7	5.4	3.7	1.8	5.4
Revenues Less Expenditures and Transfers	\$0.0	\$0.0	\$0.0	\$0.0	\$0.5	\$0.5	\$0.0	\$0.4	\$0.4
Supplemental Resources									
Planned Use of Reserves for One-Time Needs/Strategic Initiatives	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Revenues and Supplemental Resources Less Expenditures & Transfers	\$0.0	\$0.0	\$0.0	\$0.0	\$0.5	\$0.5	\$0.0	\$0.4	\$0.4
Other Activities Impacting Net Assets*	\$0.5	\$0.2	\$0.6	\$0.0	\$3.0	\$3.0	\$0.2	\$3.0	\$3.3
Total Net Assets, Estimated End of Year Balance*	\$32.3	\$5.0	\$37.3	\$32.3	\$8.5	\$40.8	\$32.5	\$11.9	\$44.5
Total Cash, Estimated End of Year Balance*	\$36.2	\$5.5	\$41.6	\$36.2	\$9.0	\$45.1	\$36.4	\$12.4	\$48.8
Annualized FTE Enrollment									
Undergraduate	5,321.5	0.0	5,321.5	5,321.5	0.0	5,321.5	5,336.6	0.0	5,336.6
Graduate	899.3	0.0	899.3	899.3	0.0	899.3	901.6	0.0	901.6
Total Annualized FTE Enrollment	6,220.8		6,220.8	6,220.8		6,220.8	6,238.1		6,238.1
FTE of Budgeted Employees, Net of Turnover									
Faculty	328.2	0.0	328.2	323.4	0.0	323.4	323.4	0.0	323.4
Nonfaculty	389.3	65.9	455.2	392.8	68.7	461.4	388.6	68.7	457.3
Total FTE of Budgeted Employees, Net of Turnover	717.6	65.9	783.5	716.2	68.7	784.9	712.0	68.7	780.7

*Includes plant funds

Net Tuition Revenue per FTE Student \$6,918 \$6,912 \$6,882

Undergraduate academic year tuition revenue less undergraduate E&G institutional aid/annualized undergraduate FTE enrollment excluding clock hour.

	<u>Actual/Estimated</u>	<u>Estimated</u>	<u>Estimated</u>
Fall FTE Student/Fall FTE Faculty Ratio	17.0	17.2	17.3
<i>Fall FTE student/Fall FTE faculty (excludes clock hour students and faculty)</i>			

FY 2026-27 Comprehensive Planning Process
Pennsylvania Western University of Pennsylvania

Preliminary for Approval

(Dollars in Millions)	2025-26 Projected Actuals			2026 27 Budget			2027-28 Projections		
	E&G	Auxiliary	Total	E&G	Auxiliary	Total	E&G	Auxiliary	Total
Revenues									
Tuition	\$92.5	\$0.0	\$92.5	\$93.7	\$0.0	\$93.7	\$95.7	\$0.0	\$95.7
Fees	27.0	5.6	32.6	27.4	5.8	33.3	28.2	6.0	34.2
State Appropriation	88.2	0.0	88.2	86.0	0.0	86.0	84.8	0.0	84.8
Auxiliary Sales	0.0	32.2	32.2	0.0	30.7	30.7	0.0	31.1	31.1
All Other Revenue	26.1	21.6	47.7	22.8	21.7	44.5	20.8	21.8	42.6
Total Revenues	\$233.8	\$59.4	\$293.2	\$230.0	\$58.2	\$288.2	\$229.5	\$58.9	\$288.4
Expenditures									
Compensation Summary:									
Salaries and Wages	\$116.0	\$4.2	\$120.2	\$114.1	\$4.7	\$118.8	\$112.7	\$4.8	\$117.5
Benefits	61.9	3.3	65.2	60.1	3.6	63.7	60.4	3.6	64.1
Subtotal, Compensation	\$177.9	\$7.5	\$185.4	\$174.2	\$8.2	\$182.5	\$173.2	\$8.4	\$181.6
Student Financial Aid	15.3	8.3	23.6	15.3	8.3	23.6	15.3	8.3	23.6
Interest Expense	0.2	7.9	8.1	0.2	7.6	7.8	0.3	7.1	7.4
Other Services and Supplies	48.3	22.6	70.8	44.7	23.0	67.7	44.7	23.5	68.2
Subtotal, Services and Supplies	\$63.8	\$38.8	\$102.5	\$60.2	\$38.8	\$99.1	\$60.3	\$38.9	\$99.2
Capital Expenditures	2.9	0.8	3.7	2.3	1.8	4.1	2.3	0.8	3.1
Debt Principal Payments	0.5	8.6	9.1	0.5	10.4	10.9	0.4	10.8	11.2
Total Expenditures	\$245.0	\$55.7	\$300.7	\$237.2	\$59.2	\$296.5	\$236.1	\$59.0	\$295.1
Revenues Less Expenditures	(\$11.3)	\$3.7	(\$7.5)	(\$7.2)	(\$1.0)	(\$8.2)	(\$6.6)	(\$0.1)	(\$6.7)
Transfers Out To/(In From) Plant and Other Funds	(23.8)	(11.4)	(35.2)	2.2	(7.2)	(5.0)	0.6	(5.7)	(5.0)
Revenues Less Expenditures and Transfers	\$12.5	\$15.1	\$27.7	(\$9.4)	\$6.2	(\$3.2)	(\$7.2)	\$5.5	(\$1.7)
Supplemental Resources									
Planned Use of Reserves for One-Time Needs/Strategic Initiatives	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Revenues and Supplemental Resources Less Expenditures & Transfers	\$12.5	\$15.1	\$27.7	(\$9.4)	\$6.2	(\$3.2)	(\$7.2)	\$5.5	(\$1.7)
Other Activities Impacting Net Assets*	(\$8.9)	(\$23.0)	(\$31.9)	(\$0.7)	(\$0.0)	(\$0.7)	\$0.0	\$0.0	\$0.0
Total Net Assets, Estimated End of Year Balance*	\$8.5	\$34.2	\$42.7	(\$1.6)	\$40.4	\$38.8	(\$8.8)	\$45.9	\$37.1
Total Cash, Estimated End of Year Balance*	\$17.4	\$43.7	\$61.1	\$7.2	\$49.9	\$57.1	\$0.0	\$55.4	\$55.4
Annualized FTE Enrollment									
Undergraduate	6,738.5	0.0	6,738.5	6,649.9	0.0	6,649.9	6,823.1	0.0	6,823.1
Graduate	2,714.6	0.0	2,714.6	2,776.8	0.0	2,776.8	2,858.6	0.0	2,858.6
Total Annualized FTE Enrollment	9,453.1		9,453.1	9,426.7		9,426.7	9,681.7		9,681.7
FTE of Budgeted Employees, Net of Turnover									
Faculty	532.9	0.0	532.9	520.8	0.0	520.8	503.5	0.0	503.5
Nonfaculty	643.0	62.5	705.5	622.4	67.1	689.4	618.5	67.4	685.9
Total FTE of Budgeted Employees, Net of Turnover	1,175.8	62.5	1,238.4	1,143.2	67.1	1,210.2	1,122.1	67.4	1,189.4

*Includes plant funds

Net Tuition Revenue per FTE Student \$5,593 \$5,703 \$5,726

Undergraduate academic year tuition revenue less undergraduate E&G institutional aid/annualized undergraduate FTE enrollment excluding clock hour.

	<u>Actual/Estimated</u>	<u>Estimated</u>	<u>Estimated</u>
Fall FTE Student/Fall FTE Faculty Ratio	15.9	16.0	17.0

Fall FTE student/Fall FTE faculty (excludes clock hour students and faculty)

Note: Projections for each year include \$21M of lease revenue for an arrangement with the Commonwealth's Department of General Services for certain buildings. Additionally, in FY 2025-26, \$19M was permanently transferred from the Auxiliary fund to the E&G fund to support operating costs.

FY 2026-27 Comprehensive Planning Process
Shippensburg University of Pennsylvania

Preliminary for Approval

(Dollars in Millions)	2025-26 Projected Actuals			2026-27 Budget			2027-28 Projections		
	E&G	Auxiliary	Total Unrestricted	E&G	Auxiliary	Total Unrestricted	E&G	Auxiliary	Total Unrestricted
Revenues									
Tuition	\$46.3	\$0.0	\$46.3	\$45.3	\$0.0	\$45.3	\$45.2	\$0.0	\$45.2
Fees	11.9	3.8	15.7	12.4	3.8	16.1	12.3	3.7	16.1
State Appropriation	41.6	0.0	41.6	41.8	0.0	41.8	41.9	0.0	41.9
Auxiliary Sales	0.0	28.2	28.2	0.0	29.2	29.2	0.0	30.3	30.3
All Other Revenue	7.9	0.3	8.2	7.9	0.3	8.2	8.8	0.3	9.1
Total Revenues	\$107.7	\$32.3	\$140.0	\$107.4	\$33.2	\$140.6	\$108.2	\$34.4	\$142.5
Expenditures									
Compensation Summary:									
Salaries and Wages	\$54.6	\$3.8	\$58.3	\$55.4	\$3.7	\$59.1	\$56.1	\$3.7	\$59.8
Benefits	27.9	2.2	30.1	28.2	2.2	30.4	29.8	2.3	32.1
Subtotal, Compensation	\$82.4	\$6.0	\$88.4	\$83.6	\$5.9	\$89.5	\$85.9	\$6.0	\$91.9
Student Financial Aid	9.3	1.3	10.6	9.3	1.3	10.6	9.3	1.3	10.6
Interest Expense	0.1	5.2	5.2	0.1	5.0	5.0	0.0	4.8	4.8
Other Services and Supplies	16.3	11.9	28.2	15.1	12.0	27.0	13.9	12.2	26.1
Subtotal, Services and Supplies	\$25.7	18.3	\$44.0	\$24.4	18.2	\$42.6	\$23.2	18.2	\$41.4
Capital Expenditures	0.6	0.4	0.9	0.5	0.4	0.9	0.5	0.4	0.8
Debt Principal Payments	0.0	7.2	7.3	0.0	7.1	7.1	0.0	6.9	7.0
Total Expenditures	\$108.8	\$31.9	\$140.7	\$108.5	\$31.6	\$140.1	\$109.5	\$31.5	\$141.1
Revenues Less Expenditures	(\$1.1)	\$0.4	(\$0.6)	(\$1.2)	\$1.6	\$0.5	(\$1.4)	\$2.8	\$1.5
Transfers Out To/(In From) Plant and Other Funds	2.3	(0.9)	1.4	2.3	(0.9)	1.4	2.3	(0.9)	1.4
Revenues Less Expenditures and Transfers	(\$3.4)	\$1.4	(\$2.0)	(\$3.5)	\$2.5	(\$0.9)	(\$3.7)	\$3.7	\$0.1
Supplemental Resources									
Planned Use of Reserves for One-Time Needs/Strategic Initiatives	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Revenues and Supplemental Resources Less Expenditures & Transfers	(\$3.4)	\$1.4	(\$2.0)	(\$3.5)	\$2.5	(\$0.9)	(\$3.7)	\$3.7	\$0.1
Other Activities Impacting Net Assets*	(\$0.6)	(\$0.1)	(\$0.7)	(\$1.3)	\$0.0	(\$1.3)	\$0.0	(\$0.0)	(\$0.0)
Total Net Assets, Estimated End of Year Balance*	(\$2.2)	\$26.3	\$24.2	(\$6.9)	\$28.9	\$22.0	(\$10.6)	\$32.6	\$22.0
Total Cash, Estimated End of Year Balance*	\$11.7	\$24.7	\$36.5	\$6.9	\$27.3	\$34.2	\$3.3	\$31.0	\$34.3
Annualized FTE Enrollment									
Undergraduate	4,093.2	0.0	4,093.2	4,051.3	0.0	4,051.3	4,037.1	0.0	4,037.1
Graduate	548.1	0.0	548.1	505.2	0.0	505.2	500.8	0.0	500.8
Total Annualized FTE Enrollment	4,641.4		4,641.4	4,556.5		4,556.5	4,537.8		4,537.8
FTE of Budgeted Employees, Net of Turnover									
Faculty	247.2	0.0	247.2	240.3	0.0	240.3	231.7	0.0	231.7
Nonfaculty	330.6	13.4	344.0	325.1	13.6	338.7	320.1	13.6	333.7
Total FTE of Budgeted Employees, Net of Turnover	577.8	13.4	591.2	565.4	13.6	579.0	551.7	13.6	565.3

*Includes plant funds

Net Tuition Revenue per FTE Student \$6,718 \$6,680 \$6,681

Undergraduate academic year tuition revenue less undergraduate E&G institutional aid/annualized undergraduate FTE enrollment excluding clock hour.

	<u>Actual/Estimated</u>	<u>Estimated</u>	<u>Estimated</u>
Fall FTE Student/Fall FTE Faculty Ratio	17.8	18.2	18.7
<i>Fall FTE student/Fall FTE faculty (excludes clock hour students and faculty)</i>			

FY 2026-27 Comprehensive Planning Process
Slippery Rock University of Pennsylvania

Preliminary for Approval

(Dollars in Millions)	2025-26 Projected Actuals			2026-27 Budget			2027-28 Projections		
	E&G	Auxiliary	Total Unrestricted	E&G	Auxiliary	Total Unrestricted	E&G	Auxiliary	Total Unrestricted
Revenues									
Tuition	\$80.2	\$0.0	\$80.2	\$81.0	\$0.0	\$81.0	\$81.7	\$0.0	\$81.7
Fees	18.8	4.8	23.6	20.1	5.0	25.1	20.5	4.9	25.4
State Appropriation	59.5	0.0	59.5	60.6	0.0	60.6	61.5	0.0	61.5
Auxiliary Sales	0.0	22.7	22.7	0.0	23.8	23.8	0.0	22.6	22.6
All Other Revenue	13.4	0.6	14.0	10.5	0.6	11.1	9.9	0.6	10.5
Total Revenues	\$171.9	\$28.2	\$200.1	\$172.1	\$29.5	\$201.6	\$173.6	\$28.2	\$201.8
Expenditures									
Compensation Summary:									
Salaries and Wages	\$83.4	\$3.3	\$86.7	\$86.5	\$3.2	\$89.7	\$89.3	\$3.3	\$92.5
Benefits	41.6	1.5	43.1	42.9	1.6	44.5	45.4	1.7	47.0
Subtotal, Compensation	\$125.0	\$4.8	\$129.8	\$129.4	\$4.8	\$134.3	\$134.6	\$4.9	\$139.5
Student Financial Aid	6.6	3.7	10.3	7.1	3.7	10.8	7.7	3.7	11.4
Interest Expense	0.7	0.4	1.1	0.5	0.3	0.8	0.6	0.2	0.9
Other Services and Supplies	24.2	18.6	42.8	24.6	19.7	44.3	25.2	18.9	44.1
Subtotal, Services and Supplies	\$31.6	22.7	\$54.2	\$32.2	23.7	\$56.0	\$33.5	22.8	\$56.4
Capital Expenditures	3.1	0.0	3.1	3.2	0.0	3.2	3.3	0.0	3.3
Debt Principal Payments	1.4	2.0	3.4	1.5	2.1	3.6	1.5	2.2	3.7
Total Expenditures	\$161.1	\$29.5	\$190.6	\$166.3	\$30.7	\$197.0	\$172.9	\$30.0	\$202.9
Revenues Less Expenditures	\$10.8	(\$1.3)	\$9.5	\$5.8	(\$1.2)	\$4.6	\$0.6	(\$1.7)	(\$1.1)
Transfers Out To/(In From) Plant and Other Funds	10.8	(1.6)	9.2	6.4	(1.6)	4.8	5.8	(1.6)	4.2
Revenues Less Expenditures and Transfers	\$0.0	\$0.3	\$0.3	(\$0.6)	\$0.4	(\$0.2)	(\$5.2)	(\$0.1)	(\$5.3)
Supplemental Resources									
Planned Use of Reserves for One-Time Needs/Strategic Initiatives	0.0	0.0	0.0	0.6	0.0	0.6	5.2	0.1	5.3
Revenues and Supplemental Resources Less Expenditures & Transfers	\$0.0	\$0.3	\$0.3	\$0.0	\$0.4	\$0.4	\$0.0	\$0.0	\$0.0
Other Activities Impacting Net Assets*	\$7.1	(\$1.9)	\$5.2	(\$8.0)	(\$1.1)	(\$9.2)	\$0.6	(\$2.3)	(\$1.6)
Total Net Assets, Estimated End of Year Balance*	\$105.6	\$17.0	\$122.6	\$96.9	\$16.3	\$113.2	\$92.4	\$13.9	\$106.3
Total Cash, Estimated End of Year Balance*	\$124.4	\$16.6	\$141.0	\$115.7	\$15.9	\$131.6	\$111.2	\$13.5	\$124.6
Annualized FTE Enrollment									
Undergraduate	7,258.7	0.0	7,258.7	7,362.5	0.0	7,362.5	7,439.4	0.0	7,439.4
Graduate	1,463.5	0.0	1,463.5	1,453.9	0.0	1,453.9	1,458.5	0.0	1,458.5
Total Annualized FTE Enrollment	8,722.2		8,722.2	8,816.4		8,816.4	8,898.0		8,898.0
FTE of Budgeted Employees, Net of Turnover									
Faculty	411.2	0.0	411.2	420.1	0.0	420.1	422.1	0.0	422.1
Nonfaculty	419.5	24.2	443.6	420.7	25.2	445.9	420.7	25.2	445.9
Total FTE of Budgeted Employees, Net of Turnover	830.6	24.2	854.8	840.8	25.2	866.0	842.8	25.2	868.0

*Includes plant funds

Net Tuition Revenue per FTE Student \$6,684 \$6,615 \$6,550

Undergraduate academic year tuition revenue less undergraduate E&G institutional aid/annualized undergraduate FTE enrollment excluding clock hour.

	<u>Actual/Estimated</u>	<u>Estimated</u>	<u>Estimated</u>
Fall FTE Student/Fall FTE Faculty Ratio	19.6	19.4	19.5
<i>Fall FTE student/Fall FTE faculty (excludes clock hour students and faculty)</i>			

FY 2026-27 Comprehensive Planning Process
West Chester University of Pennsylvania

Preliminary for Approval

(Dollars in Millions)	2025-26 Projected Actuals			2026-27 Budget			2027-28 Projections		
	E&G	Auxiliary	Total	E&G	Auxiliary	Total	E&G	Auxiliary	Total
Revenues									
Tuition	\$164.1	\$0.0	\$164.1	\$165.0	\$0.0	\$165.0	\$164.8	\$0.0	\$164.8
Fees	45.8	9.0	54.8	49.4	9.2	58.6	51.9	9.5	61.4
State Appropriation	99.1	0.0	99.1	100.6	0.0	100.6	101.3	0.0	101.3
Auxiliary Sales	0.0	41.7	41.7	0.0	43.4	43.4	0.0	46.6	46.6
All Other Revenue	16.4	3.3	19.7	14.3	3.3	17.6	17.1	3.4	20.5
Total Revenues	\$325.5	\$54.0	\$379.5	\$329.3	\$55.9	\$385.2	\$335.1	\$59.5	\$394.6
Expenditures									
Compensation Summary:									
Salaries and Wages	\$168.4	\$6.2	\$174.6	\$176.8	\$6.9	\$183.7	\$181.6	\$7.1	\$188.7
Benefits	78.9	3.3	82.3	82.0	3.7	85.7	86.0	3.9	89.8
Subtotal, Compensation	\$247.3	\$9.6	\$256.9	\$258.7	\$10.6	\$269.3	\$267.6	\$11.0	\$278.6
Student Financial Aid	12.5	4.9	17.4	14.3	5.2	19.5	15.5	5.4	20.8
Interest Expense	2.5	2.1	4.6	2.3	2.9	5.2	2.2	2.8	5.0
Other Services and Supplies	45.9	31.9	77.9	46.1	33.0	79.1	46.6	34.2	80.8
Subtotal, Services and Supplies	\$60.9	\$38.9	\$99.8	\$62.8	\$41.1	\$103.9	\$64.3	\$42.4	\$106.7
Capital Expenditures	1.9	0.1	2.0	2.0	0.0	2.0	2.0	0.0	2.0
Debt Principal Payments	2.4	1.7	4.1	2.5	1.7	4.3	2.7	1.6	4.3
Total Expenditures	\$312.6	\$50.3	\$362.9	\$326.0	\$53.4	\$379.4	\$336.4	\$55.0	\$391.5
Revenues Less Expenditures	\$12.9	\$3.8	\$16.6	\$3.2	\$2.5	\$5.7	(\$1.3)	\$4.5	\$3.1
Transfers Out To/(In From) Plant and Other Funds	12.9	(1.0)	11.9	10.6	2.5	13.1	9.4	0.6	10.0
Revenues Less Expenditures and Transfers	(\$0.0)	\$4.7	\$4.7	(\$7.4)	\$0.0	(\$7.4)	(\$10.7)	\$3.8	(\$6.9)
Supplemental Resources									
Planned Use of Reserves for One-Time Needs/Strategic Initiatives	0.0	0.0	0.0	7.4	0.0	7.4	10.7	0.0	10.7
Revenues and Supplemental Resources Less Expenditures & Transfers	\$0.0	\$4.7	\$4.7	\$0.0	\$0.0	\$0.0	\$0.0	\$3.8	\$3.8
Other Activities Impacting Net Assets*	(\$0.1)	(\$4.0)	(\$4.1)	(\$0.5)	(\$1.4)	(\$1.9)	\$2.4	(\$2.5)	(\$0.1)
Total Net Assets, Estimated End of Year Balance*	\$94.9	\$44.8	\$139.6	\$87.0	\$43.4	\$130.3	\$78.7	\$44.7	\$123.4
Total Cash, Estimated End of Year Balance*	\$126.3	\$41.3	\$167.6	\$118.4	\$39.8	\$158.3	\$110.1	\$41.2	\$151.3
Annualized FTE Enrollment									
Undergraduate	14,537.4	0.0	14,537.4	14,520.6	0.0	14,520.6	14,413.9	0.0	14,413.9
Graduate	1,968.2	0.0	1,968.2	1,972.7	0.0	1,972.7	2,008.9	0.0	2,008.9
Total Annualized FTE Enrollment	16,505.5		16,505.5	16,493.3		16,493.3	16,422.8		16,422.8
FTE of Budgeted Employees, Net of Turnover									
Faculty	842.5	0.0	842.5	846.6	0.0	846.6	846.6	0.0	846.6
Nonfaculty	795.4	71.9	867.4	794.8	71.3	866.1	794.8	71.3	866.0
Total FTE of Budgeted Employees, Net of Turnover	1,638.0	71.9	1,709.9	1,641.4	71.3	1,712.7	1,641.4	71.3	1,712.6

*Includes plant funds

Net Tuition Revenue per FTE Student \$7,764 \$7,682 \$7,606

Undergraduate academic year tuition revenue less undergraduate E&G institutional aid/annualized undergraduate FTE enrollment excluding clock hour.

	Actual/Estimated	Estimated	Estimated
Fall FTE Student/Fall FTE Faculty Ratio	18.5	18.3	18.3
<i>Fall FTE student/Fall FTE faculty (excludes clock hour students and faculty)</i>			

2026-27 Comprehensive Planning Process

System Office: Portion of office funded by ½ of 1% of State Appropriation, Tuition, Room and Board only

Educational & General only <i>(Dollars in Millions)</i>	2025-26 Projected Actuals	Preliminary for Approval	
		2026-27 Budget	2027-28 Projections
Revenues			
Tuition	\$0.0	\$0.0	\$0.0
Fees	0.0	0.0	0.0
State Appropriation	3.1	3.1	3.1
Auxiliary Sales	0.0	0.0	0.0
All Other Revenue	5.5	5.2	5.3
Total Revenues	\$8.6	\$8.3	\$8.4
Expenditures			
Compensation Summary:			
Salaries and Wages	\$3.9	\$3.8	\$3.7
Benefits	1.5	1.5	1.5
Subtotal, Compensation	\$5.4	\$5.3	\$5.3
Student Financial Aid	0.0	0.0	0.0
Interest Expense	0.0	0.0	0.0
Other Services and Supplies	3.0	3.0	3.1
Subtotal, Services and Supplies	\$3.0	\$3.0	\$3.1
Capital Expenditures	0.0	0.0	0.0
Debt Principal Payments	0.0	0.0	0.0
Total Expenditures	\$8.5	\$8.3	\$8.4
Revenues Less Expenditures	\$0.1	\$0.0	\$0.0
Transfers Out To/(In From) Plant and Other Funds	0.0	0.0	0.0
Revenues Less Expenditures and Transfers	\$0.1	\$0.0	\$0.0
Supplemental Resources			
Planned Use of Reserves for One- Time Needs/Strategic Initiatives	0.0	0.0	0.0
Revenues and Supplemental Resources Less Expenditures & Transfers	\$0.1	\$0.0	\$0.0
Other Activities Impacting Net Assets*	0.4	0.2	0.2
Total Unrestricted Net Assets, Estimated End of Year Balance*	\$14.8	\$15.1	\$15.4
Total Unrestricted Cash, Estimated End of Year Balance*	\$15.9	\$16.2	\$16.4
Annualized FTE Enrollment			
Undergraduate	0.0	0.0	0.0
Graduate	0.0	0.0	0.0
Total Annualized FTE Enrollment	0.0	0.0	0.0
FTE of Budgeted Unrestricted Employees (including Shared Services), Net of Turnover			
Faculty	0.0	0.0	0.0
Nonfaculty	159.3	159.2	159.6
Total FTE of Budgeted Employees (including Shared Services)	159.3	159.2	159.6

*Includes plant funds

Key Systemwide Budget Planning Assumptions

Systemwide planning assumptions include the following:

- *State Appropriations*— Assumed level funding in 2026-27 and 2027-28. The state appropriation allocation formula has been updated for 2026-27, based on the latest enrollment information from the universities. Estimates for 2027-28 allocations are based on projected enrollments included in the fall 2025 CPP updates. University results will likely vary from the assumption each year, as the formula used to determine university allocations is enrollment-driven.
- *Tuition and Fee Rates*— For planning purposes, universities assumed no increase in tuition rates for current or future years. Beginning in 2025-26, rate-setting authority for the Technology Tuition Fee (Tech Fee) was delegated to universities' council of trustees (COT). Increases in university-set fee rates (including the Technology Tuition Fee) not yet approved by the COT may be included in the university's revenue projections for future years, recognizing that adjustments to the budget would be needed if the rate increases are not approved. Universities will budget revenue and associated financial aid from multiyear tuition pricing plans only after those plans have been approved by the Board of Governors; there are currently no approved plans.
- *Additional Revenue Assumption*—for planning purposes only, a new revenue assumption adds the average of a 2 percent increase in state appropriations (run through the latest allocation formula) and a 2 percent increase in tuition rates to the current and future years' E&G revenue projections. This will be replaced in each respective year's projections with any approved increases in state appropriations and/or tuition rates, when enacted.
- *Enrollment*—Universities were to provide realistic enrollment projections (not targets or aspirational goals) that are based on historical experience, projected demographic changes, net projected impact of new academic programs that have been approved, and efforts to strengthen student retention, etc.
- *Expenditures*—Projected expenditures reflect the cost to continue operations into the ensuing years for the anticipated enrollment. Personnel expenditures are projected based on the anticipated annualized FTE employees comprising the workforce for the year and the current and projected pay and benefit rates provided. For those unions with CBAs that will expire during this projection period, a general two percent increase in salaries per year is assumed for planning purposes.

Glossary of Key Budget Line Items

Revenue/Sources:

Tuition— 2026-27 and 2027-28 tuition revenue projections reflect the impact of the 3.6 percent tuition rate increase approved by the Board in July 2025, changes in enrollment, including any projected changes in the mix of residency (in-state vs. out-of-state) and level of student (undergraduate vs. graduate). The experience varies widely by university.

Fees— Fee rates vary at each university, with certain rates increasing to align with growing costs and needs, and other rates maintained at current levels. Student fees include mandatory charges for all students, such as instructional support and health center fees, as well as optional fees for specific services or privileges, such as parking fees.

Also included in this revenue category is the Technology Tuition Fee, now set by each university. All fee revenue reflects the combined impact of enrollment and any applicable rate changes, which can vary significantly.

State Appropriation—Estimates for 2026-27 and 2027-28 are based on the state appropriation allocation formula that will be used to distribute the amount appropriated to the State System and an assumption of level funding for both years.

Auxiliary Sales—Revenue projections reflect the impact of housing and/or meal plan options selected by students. Fee rates vary within and between universities, based on options offered. Also included are any revenues realized from privatized housing agreements with university-affiliated entities.

All Other Revenue—In addition to any one-time Coronavirus State Fiscal Recovery Funds (CSFRF), universities received and/or are recognized through fiscal year 2026-27, this category includes unrestricted gifts, contracts, and grants; investment income; revenues from corporate partnerships (e.g., Pepsi); parking and library fines; corrections from prior years; and other miscellaneous revenue sources. Activities generating these revenues vary widely by university. For all three years presented, this category includes funding for a lease/sublease arrangement PennWest University has with the Commonwealth of PA for certain housing-related buildings. In fiscal years 2026-27 and 2027-28, this category includes the potential additional revenue that could be generated by the average of a 2 percent increase in state appropriations and a 2 percent increase in tuition rates (see section titled Additional Revenue Assumption on prior page).

Expenditures/Transfers:

Compensation— Universities estimate budgeted FTE positions based upon anticipated filled positions, taking into consideration retirements, vacancies, enrollment changes, programmatic requirements, efficiency and productivity efforts, and regular annual turnover in employee complement. Universities review all vacated positions to determine if they must be refilled, eliminated, or repurposed to meet a more critical function. All years reflect the continued actions by universities to align their expenses to their revenue.

Salaries and Wages— Personnel expenditures are projected based on the anticipated annualized FTE employees comprising the workforce for the year, and the current pay requirements for each employee group. These projected expenditures include compensation adjustments for all employee groups, as required in existing collective bargaining agreements, and in accordance with previous actions by the Board of Governors.

Assumptions of a 2 percent annual increase are used as a placeholder in years where collective bargaining agreements are not in place. This is not to be viewed as a bargaining position. This category also includes supplemental pay employees can earn (e.g., overtime, overload, summer/winter pay) and leave payouts due to employees upon separation/retirement.

Benefits—Expenditures primarily reflect costs associated with active employees and annuitants enrolled in the State System’s and Commonwealth’s healthcare plans, as well as the Commonwealth’s two pension plans and the alternative retirement plan offered by the State System. Other expenditures included in this category are unemployment and workers’ compensation, life insurance, and educational benefits for employees and their families.

Student Financial Aid—Given the emphasis on affordability, retention, enrollment management, and the net price to the student, E&G and Auxiliary expenditures for institutional financial aid have seen significant growth over the past several years and are reflected as a separate category in the budget summary.

Interest Expense—Includes all interest expense payments related to outstanding System bonds associated with university-funded E&G and/or Auxiliary facility projects, leases, subscription-based information technology arrangements, and debt payments associated with master lease agreements between a university and its affiliated entities.

Other Services and Supplies—Expenditures in this category support all day-to-day university operations, including utilities; professional services; teaching, office, and custodial supplies; travel; subscriptions and memberships; on-campus dining operations; postage; and non-capital equipment. Costs in several commodity areas were contracted through Systemwide strategically sourced procurements. In addition, universities routinely purchase products and services under Commonwealth and other governmental contracts to reduce costs.

Capital Expenditures—Included in this category are purchases of items such as equipment, furniture, and library materials, as well as land and building improvements that have a useful life that is depreciated over time. The State System budgets these expenditures on a cash basis, rather than budgeting depreciation. University capital expenditures vary widely from year to year. Please note: Commonwealth capital funding provided for projects listed in the System’s Five-Year Capital Plan are not reflected in the State System’s revenue or expenses.

Debt Principal Payments— Includes all university principal debt payments owed for outstanding System bonds associated with university-funded E&G and/or Auxiliary facility projects, as well as debt payments associated with master lease agreements between a university and its affiliated entities.

Transfers to/from Plant Fund and Other Funds—Although not a direct expenditure, transfers primarily represent the institution’s continued annual planned investment in its physical resources from its E&G and/or Auxiliary operating budget to its Plant Fund, from which major capital projects are managed. This transfer reflects the university’s ongoing annual financial commitment to maintain its capital infrastructure (physical plant and major capitalized equipment), so that the university can execute necessary multiyear capital projects, addressing deferred maintenance and life-cycle renewal. University transfers to the Plant Fund vary widely from year to year.

Revenues Less Expenditures and Transfers—This item represents the annual financial plan’s surplus or deficit—the difference between anticipated revenue and planned expenditures and transfers. A positive number reflects a surplus, which typically would result in a positive operating margin and increasing unrestricted net assets—both of which are Board-approved financial metrics. A negative number reflects a deficit, indicating that planned expenditures/transfers exceed anticipated revenue. It is important to note that a deficit may reflect the intended use of resources that had been saved over the years for specific one-time strategic investments and are now being used for that intended purpose, such as funding start-up costs for new programs or major capital equipment purchases. Universities have identified the planned use of their reserved funds to support these one-time strategic investments within the Supplemental Resources section.

Planned Use of Reserves for One-Time/Strategic Initiatives—This item reflects a university’s use of prior year net revenues being used to support one-time expenditures for strategic initiatives included in the budget.

Revenues & Use of Supplemental Resources/Adjustments Less Expenditures & Transfers—This item incorporates the results of Revenues and the use of reserve funds directed towards one-time expenditures less Expenditures and Transfers.

Other Activities Impacting Net Assets—This item reflects any other activities that will impact the projected end of year net asset balances, including transfers between funds for cash flow needs and plant-based expenditures (repairs/renovations to facilities and/or infrastructure), which are not captured in the university’s operating budget.

Unrestricted Net Assets and Cash, Estimated End of Year Balances—The financial model incorporates a multi-year approach to financial sustainability. Sound financial practice results in positive operating margins, where revenues exceed expenditures and transfers, to create a financial position with net assets that may be used for reinvestment into the institution. Providing the available unrestricted net assets affords the reader an understanding of the university’s ability to withstand year-to-year financial challenges, maintain its physical plant, and invest in its future. When universities deplete unrestricted net assets, the availability of cash is critical for a university to maintain operations with its own resources.

Annualized FTE Enrollment— Full-time equivalent (FTE) enrollment should be based on freeze/census data for fall and spring semesters and end-of-term data for winter and summer sessions and calculated as follows: 30 undergraduate credit hours = 1 FTE and 24 graduate credit hours = 1 FTE. All credit hours attempted throughout all semesters/sessions throughout the year should be used in the annualized FTE calculations.

Annualized FTE Employees, Net of Turnover— Includes all active positions that are filled or vacant but authorized to be filled. FTE associated with vacant, but authorized, positions represent the proportion of the year for which the position is anticipated to be filled, based on the anticipated start date. With the exception of faculty, 1.0 FTE should reflect 37.5 or 40 hours of work (or normal workweek) for 52 weeks. Faculty FTE are based on the number of contract hours worked, where 24 contract hours in a fiscal year equals 1.0 FTE. Although faculty workload may exceed 1.0 (e.g., overload, summer assignments), faculty FTE for budgeting purposes should not exceed 1.0 FTE for any particular employee.

Net Tuition Revenue per FTE Student— Calculated as tuition revenue for the academic year

(fall and spring semesters) from undergraduate students, less university-funded financial aid (i.e., institutional aid) provided to those students, divided by the undergraduate annualized FTE. The difference between this net amount and the gross amount charged to undergraduate students represents the average discount undergraduate students receive.

Board of Governors Meeting
July 9, 2026

SUBJECT: Fiscal year 2026-27 educational & general appropriation allocation

UNIVERSITIES AFFECTED: All

BACKGROUND: 24 P.S. Section 20-2002-A(b) and Board of Governors' Policy 1984-06-A: *Allocation Formula* provides for the Educational and General (E&G) appropriation allocated annually to the universities for their basic funding requirements, provides for the Board of Governors (Board) to allocate appropriations for systemwide initiatives, and funds the Office of the Chancellor at 0.5 percent of the appropriation.

If the state budget is not settled in time for the meeting, the Board will not be able to approve the annual appropriation allocation to fund the universities and systemwide initiatives. When this delay occurred in past budget years, the Board delegated its authority to the Executive Committee.

MOTION: That the Board delegates to the Executive Committee the approval of the appropriation allocation for the universities and systemwide initiatives to be funded by fiscal year 2026-27 Educational and General appropriation, in accordance with the State System's formula.

Supporting Documents Included: [Board of Governors' Policy 1984-06-A: Allocation Formula](#)

Other Supporting Documents Available: N/A

Prepared by: Ginger Coleman (gcoleman@passhe.edu)

Board of Governors Meeting
July 9, 2026

SUBJECT: 2026-27 tuition rate and tentative 2027-28 tuition rate

UNIVERSITIES AFFECTED: All

BACKGROUND: The Pennsylvania's State System of Higher Education (PASSHE) universities provide high quality educational experiences while continuing to be among the most affordable four-year institutions in Pennsylvania—striving to provide every student the opportunity to achieve success and upward mobility. It is critical to both student success and university success that the State System universities control costs and use tuition and institutional aid strategically to keep tuition as low as possible for those with the greatest financial challenges.

In compliance with Board of Governors' Policy 1999-02-A: *Tuition*, a recommendation regarding tuition will be made during the Board meeting.

Supporting Documents Included: 2026-27 Tuition Schedule and Tentative 2027-28 Tuition Schedule

Other Supporting Documents Available: [Board of Governors' Policy 1999-02-A: Tuition](#)

Prepared by: Ginger Coleman (gcoleman@passhe.edu)

Board of Governors Meeting

July 9, 2026

SUBJECT: Election of officers

UNIVERSITIES AFFECTED: All

BACKGROUND: The Board of Governors bylaws calls for the annual election of officers at the third quarterly meeting of each calendar year. The term of office of each officer shall commence upon election and continue until his/her successor is chosen and assumes office.

The officers of the Board of Governors include a chairperson and two vice chairpersons. The Board may, from time to time, establish other offices needed to carry out the functions of the Board. In accordance with the provisions of state law, neither the Governor, Secretary of Education, their designees, nor any member of the General Assembly may be elected to these offices.

Supporting Documents Included: [Board of Governors Bylaws](#)

Other Supporting Documents Available: N/A

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