

**Board of Governors of the Pennsylvania's State System of Higher Education
Meeting Minutes**

272nd Meeting
Thursday, January 30, 2020
Conference Room C
Administration Building
2986 North Second Street
Harrisburg, PA 17110-1201

Via Conference Call
8:00 a.m.

ATTENDING:

Board of Governors:

Aven O. Bittinger
Representative Timothy P. Briggs
Audrey F. Bronson
Nicole L. Dunlop
Alexander H. Fefolt
Donald E. Houser, Jr. (Vice Chair)
David M. Maser (Vice Chair)
Marian D. Moskowitz
Honorable Thomas S. Muller
Deputy Secretary Noe Ortega (designee for Secretary Rivera)
Representative Brad Roae
Senator Judith L. Schwank
Cynthia D. Shapira (Chair)
Secretary Meg C. Snead (Governor Wolf's designee)
Neil R. Weaver
Janet L. Yeomans
Jamie L. Phillips (Faculty Liaison)

Senator Scott F. Martin, Secretary of Education Pedro A. Rivera were absent.

Office of the Chancellor:

Dan Greenstein, Chancellor
Randy A. Goin Jr.
Andrew C. Lehman
Sharon Minnich
Donna Wilson

In attendance from the Office of the Chancellor: Steven Dupes, Cody Jones, Lois M. Johnson, Annette Mathes, Nilda Sather, Audrey J. Guistwhite, Charissa A. Williams.

Chairwoman Shapira called the meeting to order at 8:01 a.m.

Attendance was taken at the direction of Chairwoman Shapira and established that a quorum of the Board was present.

PUBLIC COMMENTS

No public comments.

REMARKS BY APSCUF PRESIDENT

Dr. Ken Mash, APSCUF President, made a few remarks in support of the actions the Board was considering today.

BOARD ACTION ITEMS

Chairwoman Shapira noted that the Board had two action items to consider today, and that parliamentary procedure would be relaxed to allow for discussion prior to a vote.

Chancellor Greenstein provided a brief historical analysis of the actions that precipitated the need for a Supplemental Capital Spending Plan and the repayment of Cheyney University's liabilities to the State System.

Sharon Minnich, Vice Chancellor for Administration and Finance, provided a summary and explanation of the financial details and aspects of the transactions for the proposed capital spending plan, which were included in the Board agenda materials, Appendices A-E.

The Chair addressed a number of questions and comments that were raised before the motions were presented for action.

Action Item #1

MOTION: That the Board of Governors approve the allocation plan as outlined in Item #1 of the board agenda, and delegate to the chancellor the authority to modify it as necessary and thereafter, finalize the allocation and any adjustments needed to ensure the most efficient execution of the supplemental allocation of capital funding in fiscal years 2019/20 – 2021/22.

Motion made by Chairwoman Shapira. Voice Vote was not unanimous. Governor Alexander Fefolt and Representative Brad Roae voted against the motion. Motion passed.

Action Item #2

MOTION: That the Board of Governors in the interest of resolving Cheyney University's debt obligations to Pennsylvania's State System of Higher Education, consistent with Governor Wolf's letter to President Walton dated November 13, 2019, and as required by Middle States Commission on Higher Education in its letter to President Walton reaffirming accreditation (dated November 22, 2019):

- rescind Action Item #2 of August 22, 2017, *Cheyney University of Pennsylvania Loan Forgiveness*;

- approve the elimination of Cheyney University's debt to the system totaling \$40,264,814;
- approve the use of additional capital dollars totaling \$45,000,000 to remediate losses experienced by the Universities or the Office of the Chancellor as a result of the forgoing debt elimination;
- delegate to the chancellor the authority to determine
 - the appropriate accounting for: the receipt of such funds, the elimination of the aforementioned Cheyney University debt, and the restoration of the State System's investment pool.
 - the allocation of any remaining funds.

Motion made by Chairwoman Shapira. Voice Vote was not unanimous. Governor Alexander Fefolt and Representative Brad Roae voted against the motion. Motion passed.

ADJOURNMENT

There being no further items of business to come before the Board, Chairwoman Shapira adjourned the meeting at 8:54 a.m.

ATTEST: _____
Randy Goin Jr.
Deputy Chancellor