

Portability of Insurance for Former Dependent Child

Underwritten by Life Insurance Company of North America, a Cigna company

Please print (preferably in black ink).



Former dependent children are those children who were covered under a parent's Term Life program but are no longer eligible due to reaching the maximum age stated in the certificate of insurance.

EMPLOYER USE SECTION: TO BE COMPLETED BY THE EMPLOYER / ADMINISTRATOR

Employer Pennsylvania State of Higher Education Policy # FLX-980054
 Name of Employee _____ Social Security Number _____
 Dependent Child Group Coverage Effective Date: _____ Dependent Child Group Coverage Termination Date: _____
Month /Day/Year Month /Day/Year

Reason for Termination of Dependent Child's Group Coverage:
 Age No Longer Full-Time Student Other _____

Have premiums been paid for this child through the coverage termination date?: Yes No

Employer Signature _____ Date _____
Month /Day/Year

Note to Employer: *Please review the group policy regarding portability limitations.*

TO BE COMPLETED BY THE EMPLOYEE

Please print (preferably in black ink).

Former Dependent Child's Name: _____ Social Security Number _____
 Gender Male Female Birthdate _____
Month/Day/Year

Home Address _____ City _____ State _____ Zip _____
 Day Phone _____ Evening Phone _____

TO BE COMPLETED BY THE FORMER DEPENDENT CHILD:

In order to continue your Life Insurance coverage, you must elect one of the two amounts presented below.

1. **Indicate the amount of coverage you wish to continue:**

- \$25,000 The insurance company will issue \$25,000 of coverage as guarantee issue, which means you do not need to provide us with medical information to be approved for this amount.
- \$50,000 In order to receive \$50,000 in coverage, you will need to satisfy medical evidence of insurability. If you select this amount, the insurance company will send you an evidence of insurability form to complete.

2. **You must specify a beneficiary (ies) by completing the section below.**

When specifying multiple beneficiaries, you must indicate the percentage of distribution for each and the total must equal 100%. If there is not enough room to specify all beneficiaries, attach, sign and date a separate sheet of paper using the format below.

Beneficiary	Percentage	Social Security #	Date of Birth <small>Month/Day/Year</small>	Relationship

Please sign here Former Dependent Child's Signature _____ Date _____
Month/Day/Year

General Information

1. **Eligibility** – Children who were covered but are no longer eligible due to reaching the maximum age stated in the certificate of insurance under either parent's Term Life program. You have 31 days from the date of no longer being eligible to apply for portability.
2. **Coverage Options** – You can elect either \$25,000 or \$50,000 in life coverage. The first \$25,000 is guaranteed. If applying for \$50,000, you must satisfy the insurability requirements for the amount over \$25,000.
3. **Rates** – Please note that rates for coverage continued in this manner will be higher than those you paid previously, and they are subject to change. If you would like an estimated premium before applying for coverage, please call 1-800-423-1282.
4. **Deadline** – You have 31 days from the Coverage Termination Date to exercise the portability option.
5. **Effective Date** – The effective date of your continued coverage will be the first day of the month following the Coverage Termination Date.
6. **Billing** – You will be billed on a quarterly basis. After the initial bill, you will receive your bill approximately 30 days in advance of the due date. In order to keep your coverage in force, you must pay your premiums promptly.
7. **Beneficiary(ies)** – In the event of your death, benefits will be paid to the beneficiary, the person named on page 1 of this document. Changes may be made to the beneficiary by sending written notice to the address below.

Complete this form, sign and date, and return to: NEBCO, P.O. Box 152501, Irving, TX 75015-2501
For Questions, please call 1-800-423-1282, 8:00 a.m. to 4:30 p.m., CST.