

## **Lease/Construction/Lease-Back Projects Planning and Programming Parameters**

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1. The project must be financially viable and not significantly more costly than alternative methods of accomplishment.
2. The project must have significant importance and benefit for university programs.
3. The project must not be undertaken primarily or result in significant benefit or profit for one specified individual or private organization, without commensurate benefit to the university.
4. The project must be advertised to provide equal opportunity for competing entities to submit proposals.
5. All construction included in the project must be subject to State System design criteria and architectural standards.
6. The Board of Governors, through the State System's planning and programming process, must approve all projects involving present or future acquisition or creation of additional university space.
7. All projects must meet the requirements of all applicable laws.
8. Lease agreements must consider life cycle maintenance/cost analysis requirements and facility renovation costs when ownership of the facility is transferred to the State System at the end of the lease period, as well as the annual lease costs.

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