



# PA State System of Higher Education Board of Governors

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**Effective:** January 14, 2010

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## **Policy 2010-01-A: Expenditures of Public Funds**

**See Also:**

**Adopted:** January 14, 2010

**Amended:** April 8, 2010

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### **A. Purpose**

The Pennsylvania State System of Higher Education (PASSHE) and its universities are stewards of public funds. As such, the expenditure of public funds is to be prudent and those funds used exclusively to advance the mission of the university and PASSHE. Recognizing the unique nature of higher education institutions, fostering good relations between the public and the universities' communities is vital to the success of the State System and the furtherance of its mission. Limited promotional activities and recognition of employees and contributions made by other individuals are important to the success of the institution.

### **B. Policy**

All university funds are public monies, and the spending of university funds must clearly and directly benefit the university in support of its mission. Expenditures of public funds may not inure to the private benefit of one or more individuals unless such expenditure is specifically authorized by law. All expenditures of university funds must be prudent and economical.

### **C. Responsibility for Administration**

The chancellor shall establish guidelines, standards, and limits for the use of public funds to include recognition and promotional programs that foster goodwill with the general public and campus communities and acknowledge contributions of various individuals and groups, including employees, students, alumni, volunteers, donors, presenters, and certain campus visitors. Presidents are to ensure that all university funds are spent in accordance with all laws as well as the guidelines, standards, and limits established under this policy.

### **D. Effective Date:** April 8, 2010.